



Comhairle Contae Mhaigh Eo
MAYO COUNTY COUNCIL



**ANNUAL FINANCIAL
STATEMENT 2022 AUDITED**

For the Financial Year ending on 31st December 2022

Ráiteas Airgeadais Bliantúil Don Bhliain Airgeadais dár críoch an 31ú La Nollaig 2022

Kevin Kelly, Chief Executive

CONTENTS AUDITED

| | Page |
|--|-------------|
| Financial Review | 2 (i-ix) |
| Certificate of Chief Executive/Head of Finance | 3 |
| Audit Opinion | 4 |
| Statement of Accounting Policies | 5 |
| Financial Accounts | |
| Statement of Comprehensive Income (Income & Expenditure Account) | 8 |
| Statement of Financial Position (Balance Sheet) | 9 |
| Statement of Funds Flow (Funds Flow Statement) | 10 |
| Notes on and forming part of the Accounts | 11-21 |
| Appendices | |
| 1 Analysis of Expenditure | 22 |
| 2 Expenditure and Income by Division | 23-26 |
| 3 Analysis of Income from Grants and Subsidies | 27 |
| 4 Analysis of Income from Goods and Services | 28 |
| 5 Summary of Capital Expenditure and Income | 29 |
| 6 Capital Expenditure and Income by Division | 30 |
| 7 Major Revenue Collections | 31 |
| 8 Interest of Local Authorities in Companies | 32 |
| 9 Summary of Local Property Tax Allocated | 33 |

FINANCIAL REVIEW

Annual Financial Statement for the Year Ended 31st December 2022

The Annual Financial Statements (AFS) for the year ended 31st December 2022 reports the income and expenditure on service provision for the financial year and the value of the Council's assets and liabilities at the end of the financial year. The AFS has been prepared in accordance with the Accounting Code of Practice (ACOP) and Accounting Regulations for Local Authorities in Ireland, and the directions of the Minister for the Housing, Local Government and Heritage.

The primary financial statements which make up the AFS are:

- Statement of Accounting Policies;
- Statement of Comprehensive Income;
- Balance Sheet;
- Funds Flow Statement;
- Notes and Appendices to the Financial Statements.

Statement of Accounting Policies - The accounting policies detail the principles, bases, conventions, rules and practices applied by the Council that specify how the effect of transactions are to be reflected in the financial statements. There have been no significant changes to the Council's accounting policies during the year.

Statement of Comprehensive Income - shows the true economic accounting cost in year of providing day to day services in accordance with generally accepted accounting practices.

Balance Sheet - shows the value of the assets and liabilities recognised by the Council as at 31st December.

Funds Flow Statement - shows how the Council generates and uses cash and cash equivalents by classifying cash flows as Revenue, Capital, Financing activities and Third-Party Holdings.

Notes and Appendices to the Financial Statements - explain some of the key items and disclosures in the accounts.

The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion of the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the Members of the Council. A copy of the Auditor's Report will be circulated to each Member of the Council when it is received, in accordance with normal practice.

Summary Results

Total Income and Expenditure for the year with a comparison with the previous year are:

| <i>Income</i> | | |
|----------------------|--------------------|--------------------|
| | 2022 | 2021 |
| | € | € |
| <i>Revenue</i> | 186,365,372 | 184,544,182 |
| <i>Capital</i> | 151,820,654 | 130,392,574 |
| <i>Total</i> | 338,186,026 | 314,936,756 |

| <i>Expenditure</i> | | |
|---------------------------|--------------------|--------------------|
| | 2022 | 2021 |
| | € | € |
| <i>Revenue</i> | 185,765,312 | 184,359,829 |
| <i>Capital</i> | 155,960,577 | 126,545,945 |
| <i>Total</i> | 341,725,889 | 310,905,774 |

This level of expenditure indicates the on-going extent of day to day service delivery, infrastructural development, together with forward planning and design undertaken by the Council across the County during 2022. It also indicates the significance of the operations of the County Council on the local economy.

| <i>Cumulative Balances at 31st December</i> | | |
|---|------------------|------------------|
| | 2022 | 2021 |
| | € | € |
| <i>Revenue Surplus/(Deficit)</i> | (3,087,380) | (3,687,441) |
| <i>Capital surplus/(Deficit)</i> | 5,567,001 | 9,706,923 |
| <i>Total</i> | 2,479,621 | 6,019,482 |

REVENUE ACCOUNT

This account covers the everyday expenses of the Council, such as maintenance of housing, roads, land-use planning, administration and support costs, repayment of loan charges, etc. This account is prepared on a Service and Subservice basis in line with the costing structure which was introduced for all Local Authorities.

The account may be summarised as follows:

| | 2022 | 2021 |
|--|----------------|----------------|
| | € | € |
| <i>Income</i> | 186,365,372 | 184,544,182 |
| <i>Expenditure</i> | (185,765,312) | (184,359,829) |
| <i>Surplus for Year</i> | 600,060 | 184,353 |
| <i>Debit Balance at 1st January</i> | (3,687,441) | (3,871,794) |
| <i>Debit Balance at 31st December</i> | (3,087,380) | (3,687,441) |

The Local Property Tax Allocation for the 2022 Annual Budget amounted to **€20,858,436** (2021 - €20,856,905). This includes an allocation of **€11,443,617** from the Equalisation Fund.

The comparison between the Budget as adopted and the out-turn for the year is: -

| | € |
|--|----------------|
| <i>Receipts in excess of adopted Budget</i> | 22,688,963 |
| <i>Expenditure in excess of adopted Budget</i> | (21,873,232) |
| | 815,731 |
| <i>Deficit LPT Allocation/ Rates</i> | (215,671) |
| <i>Surplus for year</i> | 600,060 |

A more detailed report on the variations between budgeted expenditure and income at service level is outlined below.

Principal factors impacting on the Expenditure out-turn:

- Additional Expenditure in the following areas as a result of additional grant allocations received:

| | <u>€000's</u> |
|-------------------------------------|---------------|
| ➤ Housing Grant Works | 2,165 |
| ➤ Road Grant Works | 1,022 |
| ➤ Payroll – National Pay Agreements | 1,502 |
| ➤ Rates Waiver | 1,293 |

- Budgeted payroll costs of €437k were recouped from Capital projects;
- Expenditure on the Rental Accommodation Scheme & Leasing Scheme was €633k in excess of budgeted expenditure. As there is a corresponding increase in related income, this has a neutral impact on the overall finances of the Council;
- Expenditure on Operation/Maintenance of Water & Sewerage Schemes was €872k less than budgeted expenditure. As these costs are recouped from Irish Water, this has a neutral impact on the overall finances of the Council;
- Expenditure on Operation/Maintenance of Swimming Pools was €477k in excess of budgeted expenditure;
- Expenditure on Sports/Leisure facilities was €712k in excess of budgeted expenditure;
- Expenditure on Irrecoverable Rates was €359k less than budgeted expenditure;
- Expenditure on Loan Charges was €949k less than budgeted expenditure;
- Expenditure on indirect payroll costs were €1,135k less than budgeted expenditure;
- Pension and Gratuities costs were €135k less than budgeted expenditure;
- Arising from savings/additional income the Council made additional transfers to Reserves of €3,550k

Principal factors impacting on the Income out-turn:

- Additional Grant allocations were received for the following: in the following:

| | <u>€000's</u> |
|-------------------------------------|---------------|
| ➤ Housing Grant Works | 2,163 |
| ➤ Road Grant Works | 1,097 |
| ➤ Payroll – National Pay Agreements | 1,502 |
| ➤ Rates Waiver | 1,293 |

- Income from Rental Accommodation Scheme was €633k in excess of budgeted income;
- Income from Car Parking was €500k less than Budget;
- Recoupment of Operation/Maintenance costs of Water & Sewerage Schemes was €872k less than Budget;
- Income from Sports/Leisure Facilities was €1,016k in excess of Budget;
- Income from Swimming Pools was €695k in excess of Budget;
- MCC received a refund of Insurance Premium of €493k;
- MCC received €506k from Central Government in relation to loss of income arising from the Global Revaluation of Public Utilities.

Revenue Collections

Details are given in appendix 7.

In keeping with the Council's business support culture, every effort is made to work with our customers through challenging times and the positive and proactive engagement from the majority of our customers is acknowledged. The significant financial challenges of Covid-19, continued to make an impact into 2022 and the support from Central Government in respect of the extension of the Rates Waiver Scheme is acknowledged. Notwithstanding this, there is an onus on this Council to collect debts owing to it and our collection rates overall showed improvements in 2022 with reductions in arrears as set out below.

| | Closing Balance 2022 | Closing Balance 2021 | Decrease | Percentage collected |
|--------------|---------------------------------|---------------------------------|-----------------|---------------------------------|
| Rates | €3,406,852 | €4,278,902 | €872,050 | 90.4% * |
| Rents | €1,109,324 | €1,260,378 | €151,054 | 88.0% |
| Loans | €657,870 | €753,910 | €94,040 | 83.1% |

During 2023, we will continue to maintain and strengthen our focus on debt collection working with our Commercial and Non-Commercial customers in a proactive manner commensurate with their financial capacity. There are instances, unfortunately, where reasonable means are not taken to pay outstanding debts or customers refuse to positively engage with us and we have no choice but to take all actions available to us including court action to pursue these debts.

*The Council received €1.29 million from Local Government Finance in respect of the Commercial Rates Waiver for Q1 of 2022. This grant, equal to the amount waived, is included in Appendix 3. For prior comparison purposes, if the income was included in amount collected rather than waived / credits, the percentage collected would have been 90.6%.

Summary of Revenue Account:

Through careful financial planning and appropriate management action, Mayo County Council delivered a surplus of **€600,060** which brings the accumulated debit balance on the general revenue reserve to €3,087,380. We must manage our finances in a prudent fashion striving always to ensure that essential services are delivered while maintaining strict financial and budgetary controls.

CAPITAL ACCOUNT

In the Statement of Financial Position (Balance Sheet) the capital account has been split and the balances that comprise the capital account have been included under various headings in the Statement of Financial Position. Details of the transactions of the Capital Account at Programme level and Programme Group level are given in appendices 5 & 6.

As a general principle, capital expenditure may be described as that which is incurred on the creation of an asset having a life extending beyond the year in which it is provided such as, purchase of land, house building, major road improvement works, new fire stations, new and improved office buildings etc.

A summary of the transactions on this account with the comparison with the previous year is as follows:

| | 2022 | 2021 |
|---|--------------------|------------------|
| | € | € |
| <i>Income</i> | 151,820,654 | 130,392,574 |
| <i>Expenditure</i> | (155,960,576) | (126,545,945) |
| <i>(Deficit)/Surplus for Year</i> | <i>(4,139,992)</i> | <i>3,846,629</i> |
| <i>Credit Balance at 1st January</i> | <i>9,706,923</i> | <i>5,860,294</i> |
| <i>Credit Balance at 31st December</i> | <i>5,567,001</i> | <i>9,706,923</i> |

Capital Expenditure has increased in the following areas:

| | €'000s |
|--|---------------|
| Housing Construction & Acquisitions | 14,304 |
| Defective Concrete Blocks Scheme | 3,068 |
| Other Housing | 2,519 |
| Group Water Schemes | 1,426 |
| Tourism/Amenities/Economic Development | 5,388 |
| Village Enhancement/CLÁR/LEADER | 1,188 |
| Arts/Museum/Leisure Facilities | 1,023 |
| Fire Station/CAMP | 1,284 |
| Environment Projects | 529 |
| Offices/Buildings | 1,937 |
| Total Expenditure Increases | 32,666 |

Capital Expenditure has decreased in the following areas:

| | €'000s |
|------------------------------------|---------------|
| Repair & Leasing Scheme | 317 |
| Road Grant Works | 2,463 |
| Piers/Harbours | 530 |
| Total Expenditure Decreases | 3,310 |

Capital Debt

The Council's Capital Debt at 31st December 2022 was €113,530,969. Repayments of borrowings in 2022 amounted to €7,667,742. During 2022 the Council drew down €1,131,500 in additional loans and redeemed €1,591,885 of borrowings.

Of the total debt of **€113.5 million** approximately **€31.1 million** of the Council's borrowings relates to borrowings to fund loans issued to housing customers, whilst a further **€0.6 million** relates to the council's equity share in loans issued under the Shared Ownership Scheme. There is a corresponding amount included in debtors which represents the total principal outstanding on loans issued to customers together with rented equity outstanding on shared ownership loans. A further **€22.2 million** of the Council's debt relates to borrowings for Voluntary housing, Water and other services, which is funded by the DHPLG. A further **€3.8 million** of the debt relates to borrowings which are recoupable from other Local Authorities and **€0.3 million** of the debt relates to offices provided to the EPA for which the Council receives rental income. The balance of borrowings (**€55.5 million**) represents expenditure on items such as Landfill sites, land purchase, Greenway and amenities, offices and buildings for which a revenue stream is provided.

CONCLUSION

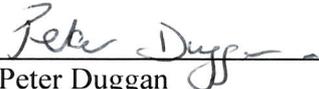
The Annual Financial Statements for 2022 draws to a close another challenging year. Notwithstanding the significant financial challenges which this Council has faced over the past number of years and especially with the Covid-19 pandemic, the Council was overall in a stable financial position at the 31st December 2022.

The Council's cumulative deficit in the Revenue Account as set out in the General Revenue Reserve at 31st December 2022 was **€3,087,380**. It is important that this deficit is reduced and eliminated over the coming years and that this is considered when framing the Budget for 2024 and future years. We will continue to closely monitor the Council's Expenditure and Income in order to maintain and improve the Council's financial position. The Council's cumulative credit balance on the Capital Account at 31st December 2022 was **€5,567,001**.

The Covid-19 pandemic brought significant financial challenges and we continue to operate in a period of uncertainty as we emerge for the global pandemic. In 2022, we received Government support in the form of a three-month commercial rates waiver and as a Council we acknowledge and appreciate this much needed aid. In addition to this the Council is facing increasing pressure to provide match funding for its Capital Programme of works.

I would like to acknowledge the assistance and support of the Cathaoirleach and Members of the Council for their continued interest, involvement and support throughout the year. In addition, I would also like to thank the Chief Executive, Kevin Kelly and my colleagues on the Management Team and all staff involved with budgetary control across the Council, for the support, enthusiasm and resilience that they have brought to the many and challenging tasks they have faced.

The completion of the Annual Financial Statements has only been possible due to the hard work and dedication of staff in the Finance Section in particular, Ms Olivia Heffernan, Financial Accountant and Ms Tracey Flanagan, Management Accountant, who have worked hard to close the accounts to a demanding timescale, whilst continuing to produce a quality set of Financial Statements. To all the staff in Finance and throughout the organisation, I extend my thanks for their dedication and support throughout the year.


Peter Duggan
DIRECTOR OF FINANCE

Mayo County Council

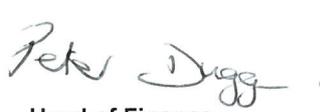
Certificate of Chief Executive & Head of Finance for the year ended

31 December 2022

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Mayo County Council for the year ended 31 December 2022, as set out on pages 8 to 21, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive



Head of Finance

Date

28th March 2023

Date

28. March. 2023.

Independent Auditor's Opinion to the Members of Mayo County Council

I have audited the annual financial statement of Mayo County Council for the year ended 31 December 2022 as set out on pages 5 to 21, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Mayo County Council at 31 December 2022 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Principal Auditor
25.10.2023

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard & Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice with the exception of parking fines, fire charges, library fines, NPPR and pre 2004 development levies which are accounted for on cash basis.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

| Asset Type | Bases | Depreciation Rate |
|----------------------------|-------|--------------------------|
| Plant & Machinery | | |
| - Long life | S/L | 10% |
| - Short life | S/L | 20% |
| Equipment | S/L | 20% |
| Furniture | S/L | 20% |
| Heritage Assets | | Nil |
| Library Books | | Nil |
| Playgrounds | S/L | 20% |
| Parks | S/L | 2% |
| Landfill sites (*See note) | | |
| Water Assets | | |
| - Water schemes | S/L | Asset life over 70 years |
| - Drainage schemes | S/L | Asset life over 50 years |

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Mayo County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2022**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

| | | Gross Expenditure | Income | Net Expenditure | Net Expenditure |
|---|-------|--------------------------|--------------------|------------------------|------------------------|
| | | 2022 | 2022 | 2022 | 2021 |
| | Notes | € | € | € | € |
| Housing & Building | | 24,776,911 | 22,256,591 | 2,520,320 | 2,107,749 |
| Roads Transportation & Safety | | 53,441,975 | 42,064,559 | 11,377,416 | 12,549,853 |
| Water Services | | 20,891,493 | 20,775,559 | 115,934 | 65,824 |
| Development Management | | 15,018,331 | 6,617,002 | 8,401,329 | 8,599,459 |
| Environmental Services | | 19,105,624 | 6,558,290 | 12,547,334 | 11,712,737 |
| Recreation & Amenity | | 13,304,716 | 5,621,474 | 7,683,242 | 7,614,594 |
| Agriculture, Food and the Marine | | 1,694,834 | 779,943 | 914,891 | 834,260 |
| Miscellaneous Services | | 20,023,724 | 17,890,379 | 2,133,345 | 412,338 |
| Total Expenditure/Income | 15 | 168,257,608 | 122,563,797 | | |
| Net cost of Divisions to be funded from Rates & Local Property Tax | | | | 45,693,811 | 43,896,813 |
| Rates | | | | 36,449,602 | 34,518,132 |
| Local Property Tax | | | | 20,858,436 | 20,856,905 |
| Surplus/(Deficit) for Year before Transfers | 16 | | | 11,614,227 | 11,478,224 |
| Transfers from/(to) Reserves | 14 | | | (11,014,166) | (11,293,870) |
| Overall Surplus/(Deficit) for Year | | | | 600,060 | 184,353 |
| General Reserve @ 1st January 2022 | | | | (3,687,441) | (3,871,794) |
| General Reserve @ 31st December 2022 | | | | (3,087,380) | (3,687,441) |

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2022

| | Notes | 2022 € | 2021 € |
|--|-------|----------------------|----------------------|
| Fixed Assets | 1 | | |
| Operational | | 498,411,421 | 484,884,040 |
| Infrastructural | | 2,990,832,665 | 2,990,650,459 |
| Community | | 10,675,089 | 10,370,064 |
| Non-Operational | | 56,943,895 | 57,567,004 |
| | | 3,556,863,070 | 3,543,471,567 |
| Work in Progress and Preliminary Expenses | 2 | 272,518,498 | 186,874,133 |
| Long Term Debtors | 3 | 53,451,649 | 55,522,872 |
| Current Assets | | | |
| Stocks | 4 | 355,963 | 344,184 |
| Trade Debtors & Prepayments | 5 | 25,078,842 | 23,368,284 |
| Bank Investments | | 43,519,322 | 49,141,160 |
| Cash at Bank | | 6,611,154 | 4,520,425 |
| Cash in Transit | | 145,139 | 105,055 |
| | | 75,710,420 | 77,479,107 |
| Current Liabilities (Amounts falling due within one year) | | | |
| Bank Overdraft | | - | - |
| Creditors & Accruals | 6 | 69,057,415 | 68,393,241 |
| Finance Leases | | 305,618 | 398,685 |
| | | 69,363,033 | 68,791,927 |
| Net Current Assets / (Liabilities) | | 6,347,386 | 8,687,181 |
| Creditors (Amounts falling due after more than one year) | | | |
| Loans Payable | 7 | 106,130,969 | 114,009,096 |
| Finance Leases | | 396,005 | 701,623 |
| Refundable deposits | 8 | 7,893,336 | 7,372,975 |
| Other | | 3,290,912 | 1,722,435 |
| | | 117,711,222 | 123,806,130 |
| Net Assets | | 3,771,469,382 | 3,670,749,623 |
| Represented by | | | |
| Capitalisation Account | 9 | 3,556,863,070 | 3,543,471,567 |
| Income WIP | 2 | 266,352,916 | 183,141,925 |
| General Revenue Reserve | | (3,087,380) | (3,687,441) |
| Other Specific Reserves | | - | - |
| Other Balances | 10 | (48,659,224) | (52,176,429) |
| Total Reserves | | 3,771,469,382 | 3,670,749,623 |

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2022**

| | Note | 2022 € | 2022 € |
|---|------|--------------------|----------------------------------|
| REVENUE ACTIVITIES | | | |
| Net Inflow/(outflow) from operating activities | 17 | | (458,102) |
| CAPITAL ACTIVITIES | | | |
| Returns on Investment & Servicing of Finance | | | |
| Increase/(Decrease) in Fixed Asset Capitalisation Funding | | 13,391,503 | |
| Increase/(Decrease) in WIP/Preliminary Funding | | 83,210,990 | |
| Increase/(Decrease) in Reserves Balances | 18 | <u>1,881,504</u> | |
| Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance | | | 98,483,997 |
| Capital Expenditure & Financial Investment | | | |
| (Increase)/Decrease in Fixed Assets | | (13,391,503) | |
| (Increase)/Decrease in WIP/Preliminary Funding | | (85,644,366) | |
| (Increase)/Decrease in Other Capital Balances | 19 | <u>(3,588,051)</u> | |
| Net Inflow/(Outflow) from Capital Expenditure and Financial Investment | | | (102,623,920) |
| Financing | | | |
| Increase/(Decrease) in Loan Financing | 20 | (4,637,113) | |
| (Increase)/Decrease in Reserve Financing | 21 | <u>5,223,752</u> | |
| Net Inflow/(Outflow) from Financing Activities | | | 586,639 |
| Third Party Holdings | | | |
| Increase/(Decrease) in Refundable Deposits | | | 520,361 |
| Net Increase/(Decrease) in Cash and Cash Equivalents | 22 | | <u><u>(3,491,024)</u></u> |

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

| | Land | Parks | Housing | Buildings | Plant & Machinery (Long & Short Life) | Computers, Furniture & Equipment | Heritage | Roads & Infrastructure | Water & Sewerage Network | Total |
|--|--------------------|------------------|--------------------|--------------------|--|----------------------------------|------------------|------------------------|--------------------------|----------------------|
| | € | € | € | € | € | € | € | € | € | € |
| Costs | | | | | | | | | | |
| Accumulated Costs @ 1/1/2022 | 152,913,183 | 7,633,792 | 265,711,363 | 189,493,083 | 15,303,087 | 4,316,710 | 2,540,476 | 2,927,538,977 | - | 3,565,450,670 |
| Additions | | | | | | | | | | |
| - Purchased | 160,000 | - | 4,295,720 | 990,000 | 420,961 | 226,955 | 5,000 | - | - | 6,098,636 |
| - Transfers WIP | 25,738 | 503,181 | 10,307,207 | 580,599 | - | 21,592 | - | - | - | 11,438,317 |
| Disposals\Statutory Transfers | (609,908) | - | (2,350,853) | - | (411,692) | - | - | - | - | (3,372,453) |
| Revaluations | - | - | - | - | - | - | - | - | - | - |
| Historical Cost Adjustments | - | - | - | 150,000 | - | - | (38,092) | - | - | 111,908 |
| Accumulated Costs @ 31/12/2022 | 152,489,012 | 8,136,973 | 277,963,437 | 191,213,682 | 15,312,356 | 4,565,258 | 2,507,384 | 2,927,538,977 | - | 3,579,727,078 |
| Depreciation | | | | | | | | | | |
| Depreciation @ 1/1/2022 | 2,939,527 | 2,585,238 | - | 1,107,914 | 11,569,501 | 3,776,923 | - | - | - | 21,979,103 |
| Provision for Year | - | 112,040 | - | - | 869,637 | 314,920 | - | - | - | 1,296,597 |
| Disposals\Statutory Transfers | - | - | - | - | (411,692) | - | - | - | - | (411,692) |
| Accumulated Depreciation @ 31/12/2022 | 2,939,527 | 2,697,279 | - | 1,107,914 | 12,027,446 | 4,091,843 | - | - | - | 22,864,008 |
| Net Book Value @ 31/12/2022 | 149,549,485 | 5,439,694 | 277,963,437 | 190,105,768 | 3,284,910 | 473,415 | 2,507,384 | 2,927,538,977 | - | 3,556,863,070 |
| Net Book Value @ 31/12/2021 | 149,973,655 | 5,048,553 | 265,711,363 | 188,385,169 | 3,733,586 | 539,787 | 2,540,476 | 2,927,538,977 | - | 3,543,471,567 |
| Net Book Value by Category | | | | | | | | | | |
| Operational | 84,072,465 | 142,468 | 277,677,945 | 123,887,193 | 3,284,910 | 435,409 | - | 8,911,031 | - | 498,411,421 |
| Infrastructural | 6,490,652 | - | 285,492 | 65,428,575 | - | - | - | 2,918,627,946 | - | 2,990,832,665 |
| Community | 3,322,213 | 4,813,592 | - | - | - | 36,000 | 2,503,284 | - | - | 10,675,089 |
| Non-Operational | 55,664,156 | 483,634 | - | 790,000 | - | 2,006 | 4,100 | - | - | 56,943,895 |
| Net Book Value @ 31/12/2022 | 149,549,485 | 5,439,694 | 277,963,437 | 190,105,768 | 3,284,910 | 473,415 | 2,507,384 | 2,927,538,977 | - | 3,556,863,070 |

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

| | Funded 2022 € | Unfunded 2022 € | Total 2022 € | Total 2021 € |
|-------------------------------------|---------------------|-----------------------|--------------------|--------------------|
| Expenditure | | | | |
| Work in Progress | 246,758,467 | - | 246,758,467 | 167,868,986 |
| Preliminary Expenses | 23,925,964 | 1,834,067 | 25,760,031 | 19,005,147 |
| | 270,684,431 | 1,834,067 | 272,518,498 | 186,874,133 |
| Income | | | | |
| Work in Progress | 244,391,706 | - | 244,391,706 | 167,101,918 |
| Preliminary Expenses | 21,577,086 | 384,124 | 21,961,210 | 16,040,007 |
| | 265,968,792 | 384,124 | 266,352,916 | 183,141,925 |
| Net Expended | | | | |
| Work in Progress | 2,366,761 | - | 2,366,761 | 767,068 |
| Preliminary Expenses | 2,348,878 | 1,449,943 | 3,798,822 | 2,965,140 |
| Net Over/(Under) Expenditure | 4,715,639 | 1,449,943 | 6,165,582 | 3,732,207 |

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

| | Balance @ 1/1/2022 € | Loans Issued € | Principal Repaid € | Early Redemptions € | Other Adjustments € | Balance @ 31/12/2022 € | Balance @ 31/12/2021 € |
|--|----------------------------|----------------------|--------------------------|---------------------------|---------------------------|------------------------------|------------------------------|
| Long Term Mortgage Advances* | 32,853,166 | 1,131,198 | (2,262,341) | (571,759) | (245,220) | 30,905,044 | 32,853,166 |
| Tenant Purchases Advances | - | - | - | - | - | - | - |
| Shared Ownership Rented Equity | 629,291 | - | - | (54,210) | - | 575,081 | 629,291 |
| | 33,482,457 | 1,131,198 | (2,262,341) | (625,969) | (245,220) | 31,480,125 | 33,482,457 |
| Recoupable Loan Advances | | | | | | 19,999,837 | 21,637,204 |
| Capital Advance Leasing Facility | | | | | | 3,290,912 | 1,722,435 |
| Long-term Investments | | | | | | - | - |
| Cash | | | | | | - | - |
| Interest in associated companies | | | | | | 25,522 | 25,522 |
| Other | | | | | | 2,555,254 | 2,555,254 |
| | | | | | | 25,871,524 | 25,940,415 |
| | | | | | | 57,351,649 | 59,422,872 |
| Less: Amounts falling due within one year (Note 5) | | | | | | (3,900,000) | (3,900,000) |
| Total Amounts falling due after more than one year | | | | | | 53,451,649 | 55,522,872 |

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

| | 2022 € | 2021 € |
|----------------|----------------|----------------|
| Central Stores | 301,831 | 297,488 |
| Other Depots | 54,132 | 46,696 |
| Total | 355,963 | 344,184 |

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

| | 2022 € | 2021 € |
|---|-------------------|-------------------|
| Government Debtors | 13,394,970 | 11,501,517 |
| Commercial Debtors | 6,138,335 | 5,791,250 |
| Non-Commercial Debtors | 1,785,139 | 2,053,023 |
| Development Levy Debtors | 7,066,157 | 8,001,276 |
| Other Services | 68,318 | 98,634 |
| Other Local Authorities | 1,351,084 | 414,007 |
| Revenue Commissioners | - | - |
| Other | 273,132 | 40,900 |
| Add: Amounts falling due within one year (Note 3) | 3,900,000 | 3,900,000 |
| Total Gross Debtors | 33,977,135 | 31,800,609 |
| Less: Provision for Doubtful Debts | (10,158,686) | (10,074,947) |
| Total Trade Debtors | 23,818,449 | 21,725,661 |
| Prepayments | 1,260,393 | 1,642,623 |
| | 25,078,842 | 23,368,284 |

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

| | 2022 € | 2021 € |
|---|-------------------|-------------------|
| Trade creditors | 5,902,243 | 6,155,412 |
| Grants | 126,686 | 138,751 |
| Revenue Commissioners | 7,048,818 | 6,477,753 |
| Other Local Authorities | 1,666 | 5,000 |
| Other Creditors | 363,066 | 293,533 |
| | 13,442,480 | 13,070,449 |
| Accruals | 26,725,441 | 24,723,979 |
| Deferred Income | 21,489,494 | 22,948,813 |
| Add: Amounts falling due within one year (Note 7) | 7,400,000 | 7,650,000 |
| | 69,057,415 | 68,393,241 |

7. Loans Payable

(a) Movement in Loans Payable

| | HFA | OPW | Other | Balance @ 31/12/2022 | Balance @ 31/12/2021 |
|---|--------------------|----------|------------------|-------------------------|-------------------------|
| | € | € | € | € | € |
| Balance @ 1/1/2022 | 117,416,252 | - | 4,242,845 | 121,659,096 | 128,554,558 |
| Borrowings | 1,131,500 | - | - | 1,131,500 | 1,491,668 |
| Repayment of Principal | (6,526,910) | - | (1,140,654) | (7,667,564) | (7,889,673) |
| Early Redemptions | (1,591,885) | - | - | (1,591,885) | (497,389) |
| Other Adjustments | (178) | - | - | (178) | (67) |
| Balance @ 31/12/2022 | 110,428,779 | - | 3,102,190 | 113,530,969 | 121,659,096 |
| Less: Amounts falling due within one year (Note 6) | | | | 7,400,000 | 7,650,000 |
| Total Amounts falling due after more than one year | | | | 106,130,969 | 114,009,096 |

(b) Application of Loans

An analysis of loans payable is as follows:

| | HFA | OPW | Other | Balance @ 31/12/2022 | Balance @ 31/12/2021 |
|---|--------------------|----------|------------------|-------------------------|-------------------------|
| | € | € | € | € | € |
| Mortgage loans* | 31,121,221 | - | - | 31,121,221 | 32,702,312 |
| Non-Mortgage loans | | | | | |
| Asset/Grants | 54,784,908 | - | 1,093,808 | 55,878,717 | 60,145,335 |
| Revenue Funding | - | - | - | - | - |
| Bridging Finance | 5,946,032 | - | - | 5,946,032 | 6,504,480 |
| Recoupable | 17,991,455 | - | 2,008,382 | 19,999,837 | 21,637,204 |
| Shared Ownership – Rented Equity | 585,163 | - | - | 585,163 | 669,765 |
| | 110,428,779 | - | 3,102,190 | 113,530,969 | 121,659,096 |
| Less: Amounts falling due within one year (Note 6) | | | | 7,400,000 | 7,650,000 |
| Total Amounts falling due after more than one year | | | | 106,130,969 | 114,009,096 |

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

| | 2022 € | 2021 € |
|---------------------------------------|------------------|------------------|
| Opening Balance at 1 January | 7,372,975 | 6,606,615 |
| Deposits received | 596,276 | 827,690 |
| Deposits repaid | (75,915) | (61,330) |
| Closing Balance at 31 December | 7,893,336 | 7,372,975 |

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

| | Balance @ 1/1/2022 € | Purchased € | Transfers WIP € | Disposals\Statutory Transfers € | Revaluations € | Historical Cost Adj € | Balance @ 31/12/2022 € | Balance @ 31/12/2021 € |
|----------------------------|----------------------------|------------------|-----------------------|---------------------------------------|-------------------|-----------------------------|------------------------------|------------------------------|
| Grants | 268,973,126 | 4,667,393 | 11,165,476 | (891,615) | - | - | 283,914,380 | 268,973,126 |
| Loans | 27,421,518 | - | 25,738 | (951,575) | - | - | 26,495,681 | 27,421,518 |
| Revenue funded | 10,834,858 | 281,243 | - | (337,277) | - | - | 10,778,824 | 10,834,858 |
| Leases | 2,135,127 | - | - | - | - | - | 2,135,127 | 2,135,127 |
| Development Levies | 4,751,718 | - | - | - | - | - | 4,751,718 | 4,751,718 |
| Tenant Purchase Annuities | 3,983,988 | - | - | - | - | - | 3,983,988 | 3,983,988 |
| Unfunded | 3,002,567 | - | - | - | - | - | 3,002,567 | 3,002,567 |
| Historical | 3,163,633,077 | - | 247,103 | (1,117,571) | - | 150,000 | 3,162,912,609 | 3,163,633,077 |
| Other | 80,714,690 | 1,150,000 | - | (74,415) | - | (38,092) | 81,752,183 | 80,714,690 |
| Total Gross Funding | 3,565,450,670 | 6,098,636 | 11,438,317 | (3,372,453) | - | 111,908 | 3,579,727,078 | 3,565,450,670 |
| Less: Amortised | | | | | | | (22,864,008) | (21,979,103) |
| Total * | | | | | | | 3,556,863,070 | 3,543,471,567 |

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

| | | Balance @ 1/1/2022 € | Capital re-classification * € | Expenditure € | Income € | Net Transfers € | Balance @ 31/12/2022 € | Balance @ 31/12/2021 € |
|---|-------|----------------------------|-------------------------------------|-------------------|-------------------|--------------------|------------------------------|------------------------------|
| Development Levies balances | (i) | 3,314,960 | - | 108,664 | 610,666 | (323,653) | 3,493,309 | 3,314,960 |
| Capital account balances including asset formation and enhancement | (ii) | (424,220) | (558,664) | 58,085,929 | 47,952,278 | 7,523,135 | (3,593,401) | (424,220) |
| Voluntary & Affordable Housing Balances | (iii) | | | | | | | |
| - Voluntary Housing | | (8,878) | - | 2,091,754 | 1,675,159 | - | (425,473) | (8,878) |
| - Affordable Housing | | - | - | 560,724 | 558,448 | - | (2,276) | - |
| Reserves created for specific purposes | (iv) | 10,557,268 | - | 217,485 | 1,993,150 | (72,509) | 12,260,423 | 10,557,268 |
| A. Net Capital Balances | | 13,439,130 | (558,664) | 61,064,556 | 52,789,700 | 7,126,973 | 11,732,583 | 13,439,130 |
| Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities) | (v) | | | | | | (62,972,329) | (68,196,081) |
| Interest in Associated Companies | (vi) | | | | | | 2,580,522 | 2,580,522 |
| B. Non Capital Balances | | | | | | | (60,391,807) | (65,615,559) |
| Total Other Balances | | | | | | | (48,659,224) | (52,176,429) |

***() Denotes Debit Balances**

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

| | 2022 € | 2021 € |
|--|------------------|------------------|
| Net WIP & Preliminary Expenses (Note 2) | (6,165,582) | (3,732,207) |
| Net Capital Balances (Note 10) | 11,732,583 | 13,439,130 |
| Capital Balance Surplus/(Deficit) @ 31 December | 5,567,001 | 9,706,923 |

A summary of the changes in the Capital account (see Appendix 6) is as follows:

| | 2022 € | 2021 € |
|--------------------------------------|--------------------|--------------------|
| Opening Balance @ 1 January | 9,706,923 | 5,860,294 |
| Expenditure | 149,467,039 | 120,958,498 |
| Income | | |
| - Grants | 133,846,115 | 112,102,625 |
| - Loans | - | - |
| - Other | 4,351,988 | 5,565,623 |
| Total Income | 138,198,103 | 117,668,248 |
| Net Revenue Transfers | 7,129,014 | 7,136,879 |
| Closing Balance @ 31 December | 5,567,001 | 9,706,923 |

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

| | 2022 Loan Annuity € | 2022 Rented Equity € | 2022 Total € | 2021 Total € |
|--|---------------------------|----------------------------|--------------------|--------------------|
| Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3) | 30,905,044 | 575,081 | 31,480,125 | 33,482,457 |
| Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7) | (31,121,221) | (585,163) | (31,706,384) | (33,372,077) |
| Surplus/(Deficit) in Funding @ 31st December | (216,177) | (10,082) | (226,259) | 110,380 |

NOTE: Cash on Hand relating to Redemptions and Relending

€

-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

| | 2022 Plant & Machinery € | 2022 Materials € | 2022 Total € | 2021 Total € |
|---------------------------------------|--------------------------------|------------------------|--------------------|--------------------|
| Expenditure | (4,558,003) | (169,388) | (4,727,391) | (4,292,910) |
| Charged to Jobs | 4,901,208 | 172,694 | 5,073,902 | 4,801,401 |
| | 343,205 | 3,305 | 346,510 | 508,491 |
| Transfers from/(to) Reserves | (343,205) | (3,305) | (346,510) | (508,491) |
| Surplus/(Deficit) for the Year | - | - | - | - |

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

| | 2022 Transfers from Reserves € | 2022 Transfers to Reserves € | 2022 € | 2021 € |
|---|---|---------------------------------------|---------------------|---------------------|
| Principal Repayments of Non-Mortgage Loans (Own Asset) | - | (3,486,467) | (3,486,467) | (3,670,553) |
| Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset) | - | - | - | - |
| Principal Repayments of Finance Leases | - | (398,686) | (398,686) | (486,439) |
| Transfers to Other Balance Sheet Reserves | - | - | - | - |
| Transfers to/from Capital Account | 6,493,537 | (13,622,551) | (7,129,014) | (7,136,879) |
| Surplus/(Deficit) for Year | 6,493,537 | (17,507,703) | (11,014,166) | (11,293,870) |

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

| | Appendix No | 2022 | | 2021 | |
|--|-------------|--------------------|-------------|-------------|------|
| | | € | % | € | % |
| Grants & Subsidies | 3 | 75,794,547 | 42% | 81,413,281 | 45% |
| Contributions from other local authorities | | 1,676,912 | 1% | 1,231,894 | 1% |
| Goods & Services | 4 | 45,092,338 | 25% | 40,936,522 | 23% |
| | | 122,563,797 | 68% | 123,581,698 | 69% |
| Local Property Tax | | 20,858,436 | 12% | 20,856,905 | 12% |
| Rates | | 36,449,602 | 20% | 34,518,132 | 19% |
| Total Income | | 179,871,835 | 100% | 178,956,735 | 100% |

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

| | EXPENDITURE | | | | |
|-----------------------------------|---------------------|-------------------|---------------------|--------------------|---------------------|
| | Excluding Transfers | Transfers | Including Transfers | Budget | (Over)/Under Budget |
| | 2022 € | 2022 € | 2022 € | 2022 € | 2022 € |
| Housing & Building | 24,776,911 | 650,590 | 25,427,501 | 22,954,722 | (2,472,779) |
| Roads Transportation & Safety | 53,441,975 | 1,325,405 | 54,767,381 | 53,704,775 | (1,062,605) |
| Water Services | 20,891,493 | 454,580 | 21,346,073 | 21,733,745 | 387,672 |
| Development Management | 15,018,331 | 3,551,923 | 18,570,254 | 16,554,433 | (2,015,821) |
| Environmental Services | 19,105,624 | 1,019,750 | 20,125,374 | 19,112,602 | (1,012,771) |
| Recreation & Amenity | 13,304,716 | 2,406,633 | 15,711,349 | 13,303,848 | (2,407,501) |
| Agriculture, Food and the Marine | 1,694,834 | 681,444 | 2,376,278 | 2,369,511 | (6,767) |
| Miscellaneous Services | 20,023,724 | 7,417,378 | 27,441,101 | 14,158,442 | (13,282,659) |
| Total Divisions | 168,257,608 | 17,507,703 | 185,765,312 | 163,892,079 | (21,873,232) |
| Local Property Tax | - | - | - | - | - |
| Rates | - | - | - | - | - |
| Dr/Cr Balance | - | - | - | - | - |
| (Deficit)/Surplus for Year | 168,257,608 | 17,507,703 | 185,765,312 | 163,892,079 | (21,873,232) |

| | INCOME | | | | | NET |
|--|---------------------|------------------|---------------------|--------------------|---------------------|---------------------|
| | Excluding Transfers | Transfers | Including Transfers | Budget | Over/(Under) Budget | (Over)/Under Budget |
| | 2022 € | 2022 € | 2022 € | 2022 € | 2022 € | 2022 € |
| | 22,256,591 | 1,273,052 | 23,529,643 | 20,713,667 | 2,815,976 | 343,197 |
| | 42,064,559 | 49,200 | 42,113,759 | 41,764,076 | 349,683 | (712,922) |
| | 20,775,559 | - | 20,775,559 | 21,296,782 | (521,223) | (133,552) |
| | 6,617,002 | 10,857 | 6,627,859 | 4,543,313 | 2,084,546 | 68,725 |
| | 6,558,290 | 42,669 | 6,600,960 | 5,802,977 | 797,983 | (214,788) |
| | 5,621,474 | 27,220 | 5,648,694 | 3,407,085 | 2,241,610 | (165,892) |
| | 779,943 | - | 779,943 | 679,866 | 100,077 | 93,310 |
| | 17,890,379 | 5,090,539 | 22,980,918 | 8,160,607 | 14,820,311 | 1,537,652 |
| | 122,563,797 | 6,493,537 | 129,057,334 | 106,368,372 | 22,688,963 | 815,730 |
| | 20,858,436 | - | 20,858,436 | 20,856,905 | 1,531 | 1,531 |
| | 36,449,602 | - | 36,449,602 | 36,666,804 | (217,202) | (217,202) |
| | 179,871,835 | 6,493,537 | 186,365,372 | 163,892,081 | 22,473,291 | 600,059 |

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022

€

17. Net Cash Inflow/(Outflow) from Operating Activities

| | |
|---|------------------|
| Operating Surplus/(Deficit) for Year | 600,060 |
| (Increase)/Decrease in Stocks | (11,779) |
| (Increase)/Decrease in Trade Debtors | (1,710,558) |
| Increase/(Decrease) in Creditors Less than One Year | 664,174 |
| | <u>(458,102)</u> |

18. Increase/(Decrease) in Reserve Balances

| | |
|---|------------------|
| Increase/(Decrease) in Development Levies balances | 178,349 |
| Increase/(Decrease) in Reserves created for specific purposes | 1,703,155 |
| | <u>1,881,504</u> |

19. (Increase)/Decrease in Other Capital Balances

| | |
|---|--------------------|
| (Increase)/Decrease in Capital account balances including asset formation and enhancement | (3,169,181) |
| (Increase)/Decrease in Voluntary Housing Balances | (416,595) |
| (Increase)/Decrease in Affordable Housing Balances | (2,276) |
| | <u>(3,588,051)</u> |

20. Increase/(Decrease) in Loan Financing

| | |
|---|--------------------|
| (Increase)/Decrease in Long Term Debtors | 2,071,223 |
| Increase/(Decrease) in Mortgage Loans | (1,581,091) |
| Increase/(Decrease) in Asset/Grant Loans | (4,266,619) |
| Increase/(Decrease) in Revenue Funding Loans | - |
| Increase/(Decrease) in Bridging Finance Loans | (558,448) |
| Increase/(Decrease) in Recoupable Loans | (1,637,367) |
| Increase/(Decrease) in Shared Ownership Rented Equity Loans | (84,602) |
| Increase/(Decrease) in Finance Leasing | (398,686) |
| (Increase)/Decrease in Portion Transferred to Current Liabilities | 250,000 |
| Increase/(Decrease) in Other Creditors - Deferred Income | 1,568,477 |
| | <u>(4,637,113)</u> |

NOTES TO AND FORMING PART OF THE ACCOUNTS

| | 2022 |
|---|------------------|
| | € |
| 21. (Increase)/Decrease in Reserve Financing | |
| (Increase)/Decrease in Other Specific Reserves | - |
| (Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities) | 5,223,752 |
| (Increase)/Decrease in Reserves in Associated Companies | - |
| | <u>5,223,752</u> |

22. Analysis of Changes in Cash & Cash Equivalentents

| | |
|---|--------------------|
| Increase/(Decrease) in Bank Investments | (5,621,838) |
| Increase/(Decrease) in Cash at Bank/Overdraft | 2,090,729 |
| Increase/(Decrease) in Cash in Transit | 40,084 |
| | <u>(3,491,024)</u> |

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022, at a cost of €62million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2022

| | 2022 € | 2021 € |
|--|--------------------|--------------------|
| Payroll Expenses | | |
| Salary & Wages | 52,338,531 | 50,277,470 |
| Pensions (incl Gratuities) | 9,865,981 | 9,554,247 |
| Other costs | 4,454,905 | 4,113,405 |
| Total | 66,659,418 | 63,945,121 |
| Operational Expenses | | |
| Purchase of Equipment | 2,476,883 | 1,981,332 |
| Repairs & Maintenance | 677,577 | 567,845 |
| Contract Payments | 19,607,699 | 19,941,761 |
| Agency services | 3,807,849 | 1,750,867 |
| Machinery Yard Charges incl Plant Hire | 10,441,645 | 9,550,812 |
| Purchase of Materials & Issues from Stores | 11,452,512 | 11,270,694 |
| Payment of Subsidies and Grants | 16,818,776 | 26,934,223 |
| Members Costs | 399,084 | 360,696 |
| Travelling & Subsistence Allowances | 1,503,401 | 1,337,133 |
| Consultancy & Professional Fees Payments | 2,617,347 | 2,230,992 |
| Energy / Utilities Costs | 4,101,565 | 2,930,135 |
| Other | 12,180,383 | 11,349,239 |
| Total | 86,084,721 | 90,205,728 |
| Administration Expenses | | |
| Communication Expenses | 706,927 | 671,866 |
| Training | 1,980,913 | 1,260,166 |
| Printing & Stationery | 355,395 | 225,464 |
| Contributions to other Bodies | 1,203,133 | 1,016,853 |
| Other | 2,426,890 | 2,310,465 |
| Total | 6,673,258 | 5,484,814 |
| Establishment Expenses | | |
| Rent & Rates | 874,338 | 857,103 |
| Other | 582,233 | 361,630 |
| Total | 1,456,571 | 1,218,733 |
| Financial Expenses | 6,621,429 | 5,792,632 |
| Miscellaneous Expenses | 762,211 | 831,482 |
| Total Expenditure | 168,257,608 | 167,478,511 |

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

| | | EXPENDITURE | INCOME | | | |
|--|---|-------------------|--------------------------|---------------------------------|--|-------------------|
| DIVISION | | TOTAL | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL |
| | | € | € | € | € | € |
| A01 | Maintenance/Improvement of LA Housing | 3,857,330 | 647,298 | 5,963,929 | - | 6,611,227 |
| A02 | Housing Assessment, Allocation and Transfer | 1,033,124 | - | 16,518 | - | 16,518 |
| A03 | Housing Rent and Tenant Purchase Administration | 719,458 | - | 15,103 | - | 15,103 |
| A04 | Housing Community Development Support | 545,950 | - | 9,869 | - | 9,869 |
| A05 | Administration of Homeless Service | 1,298,486 | - | 107,402 | 1,022,612 | 1,130,014 |
| A06 | Support to Housing Capital & Affordable Prog. | 2,497,243 | 992,446 | 137,797 | - | 1,130,243 |
| A07 | RAS Programme | 9,633,847 | 7,530,914 | 2,633,909 | - | 10,164,822 |
| A08 | Housing Loans | 1,199,796 | 27,637 | 890,471 | - | 918,108 |
| A09 | Housing Grants | 4,273,647 | 2,566,748 | 602,592 | - | 3,169,340 |
| A11 | Agency & Recoupable Services | 68,954 | 60,000 | 4,732 | - | 64,732 |
| A12 | HAP Programme | 299,666 | 77,745 | 221,921 | - | 299,666 |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | | 25,427,501 | 11,902,788 | 10,604,243 | 1,022,612 | 23,529,643 |
| Less Transfers to/from Reserves | | 650,590 | | 1,273,052 | | 1,273,052 |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | | 24,776,911 | | 9,331,191 | | 22,256,591 |

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

| | | EXPENDITURE | INCOME | | | |
|--|---|-------------------|--------------------------|---------------------------------|--|-------------------|
| DIVISION | | TOTAL | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL |
| | | € | € | € | € | € |
| B01 | NP Road - Maintenance and Improvement | 1,070,726 | 670,993 | 13,678 | - | 684,671 |
| B02 | NS Road - Maintenance and Improvement | 1,566,683 | 887,335 | 21,229 | - | 908,564 |
| B03 | Regional Road - Maintenance and Improvement | 9,138,435 | 8,029,226 | 53,085 | - | 8,082,311 |
| B04 | Local Road - Maintenance and Improvement | 33,868,112 | 26,515,017 | 334,349 | - | 26,849,367 |
| B05 | Public Lighting | 2,053,115 | 205,382 | 598 | - | 205,980 |
| B06 | Traffic Management Improvement | 204,850 | - | 18,884 | - | 18,884 |
| B07 | Road Safety Engineering Improvement | 950,485 | 794,099 | 48,117 | - | 842,216 |
| B08 | Road Safety Promotion/Education | 55,175 | - | 2,069 | - | 2,069 |
| B09 | Maintenance & Management of Car Parking | 1,319,060 | - | 2,034,699 | - | 2,034,699 |
| B10 | Support to Roads Capital Prog. | 3,128,270 | 1,624,867 | 81,736 | - | 1,706,603 |
| B11 | Agency & Recoupable Services | 1,412,470 | 415,208 | 363,188 | - | 778,396 |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | | 54,767,381 | 39,142,128 | 2,971,631 | - | 42,113,759 |
| Less Transfers to/from Reserves | | 1,325,405 | | 49,200 | | 49,200 |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | | 53,441,975 | | 2,922,431 | | 42,064,559 |

APPENDIX 2

SERVICE DIVISION C
WATER SERVICES

| | | EXPENDITURE | INCOME | | | |
|--|--|-------------------|--------------------------|---------------------------------|--|-------------------|
| DIVISION | | TOTAL | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL |
| | | € | € | € | € | € |
| C01 | Operation and Maintenance of Water Supply | 7,671,842 | - | 5,951,247 | - | 5,951,247 |
| C02 | Operation and Maintenance of Waste Water Treatment | 4,511,495 | - | 3,181,948 | - | 3,181,948 |
| C03 | Collection of Water and Waste Water Charges | 383,824 | - | 265,775 | - | 265,775 |
| C04 | Operation and Maintenance of Public Conveniences | 105,635 | - | 2,046 | - | 2,046 |
| C05 | Admin of Group and Private Installations | 6,383,594 | 5,921,708 | 165,148 | - | 6,086,856 |
| C06 | Support to Water Capital Programme | 2,114,440 | - | 1,087,982 | - | 1,087,982 |
| C07 | Agency & Recoupable Services | 175,243 | 8,191 | 4,191,513 | - | 4,199,704 |
| C08 | Local Authority Water and Sanitary Services | - | - | - | - | - |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | | 21,346,073 | 5,929,899 | 14,845,660 | - | 20,775,559 |
| Less Transfers to/from Reserves | | 454,580 | | - | | - |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | | 20,891,493 | | 14,845,660 | | 20,775,559 |

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

| | | EXPENDITURE | INCOME | | | |
|--|---|-------------------|--------------------------|---------------------------------|--|------------------|
| DIVISION | | TOTAL | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL |
| | | € | € | € | € | € |
| D01 | Forward Planning | 1,048,077 | - | 17,394 | - | 17,394 |
| D02 | Development Management | 2,837,865 | - | 558,213 | - | 558,213 |
| D03 | Enforcement | 689,459 | - | 14,041 | - | 14,041 |
| D04 | Op & Mtce of Industrial Sites & Commercial Facilities | - | - | 5,320 | - | 5,320 |
| D05 | Tourism Development and Promotion | 1,205,501 | 10,000 | 13,672 | 58,928 | 82,600 |
| D06 | Community and Enterprise Function | 4,486,501 | 3,379,313 | 20,749 | - | 3,400,062 |
| D07 | Unfinished Housing Estates | 63,866 | - | 642 | - | 642 |
| D08 | Building Control | 295,433 | - | 63,951 | - | 63,951 |
| D09 | Economic Development and Promotion | 6,336,025 | 1,662,277 | 34,119 | 4,792 | 1,701,188 |
| D10 | Property Management | 472,652 | - | 92,280 | - | 92,280 |
| D11 | Heritage and Conservation Services | 508,126 | 256,221 | 2,779 | - | 259,000 |
| D12 | Agency & Recoupable Services | 626,749 | 421,922 | 10,645 | 600 | 433,167 |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | | 18,570,254 | 5,729,733 | 833,806 | 64,320 | 6,627,859 |
| Less Transfers to/from Reserves | | 3,551,923 | | 10,857 | | 10,857 |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | | 15,018,331 | | 822,949 | | 6,617,002 |

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

| | | EXPENDITURE | INCOME | | | |
|--|--|-------------------|--------------------------|---------------------------------|--|------------------|
| DIVISION | | TOTAL | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL |
| | | € | € | € | € | € |
| E01 | Operation, Maintenance and Aftercare of Landfill | 2,404,776 | - | 839,987 | - | 839,987 |
| E02 | Op & Mtce of Recovery & Recycling Facilities | 180,142 | - | 101,882 | - | 101,882 |
| E03 | Op & Mtce of Waste to Energy Facilities | - | - | - | - | - |
| E04 | Provision of Waste to Collection Services | - | - | - | - | - |
| E05 | Litter Management | 945,340 | 171,069 | 19,025 | - | 190,094 |
| E06 | Street Cleaning | 1,902,589 | - | 363,944 | - | 363,944 |
| E07 | Waste Regulations, Monitoring and Enforcement | 549,662 | 223,460 | 34,252 | - | 257,712 |
| E08 | Waste Management Planning | 478,702 | 97,500 | 2,031 | 372,802 | 472,332 |
| E09 | Maintenance and Upkeep of Burial Grounds | 639,219 | - | 282,190 | - | 282,190 |
| E10 | Safety of Structures and Places | 889,046 | 193,277 | 30,720 | - | 223,997 |
| E11 | Operation of Fire Service | 6,537,424 | 2,100 | 407,505 | 32,637 | 442,242 |
| E12 | Fire Prevention | 806,015 | - | 266,686 | - | 266,686 |
| E13 | Water Quality, Air and Noise Pollution | 1,144,848 | 81,324 | 29,123 | - | 110,447 |
| E14 | Agency & Recoupable Services | 3,337,319 | 775,862 | 2,207,738 | 61,164 | 3,044,764 |
| E15 | Climate Change and Flooding | 310,292 | 351 | 4,331 | - | 4,682 |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | | 20,125,374 | 1,544,942 | 4,589,415 | 466,603 | 6,600,960 |
| Less Transfers to/from Reserves | | 1,019,750 | | 42,669 | | 42,669 |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | | 19,105,624 | | 4,546,745 | | 6,558,290 |

**SERVICE DIVISION F
RECREATION and AMENITY**

| | | EXPENDITURE | INCOME | | | |
|--|---|-------------------|--------------------------|---------------------------------|--|------------------|
| DIVISION | | TOTAL | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL |
| | | € | € | € | € | € |
| F01 | Operation and Maintenance of Leisure Facilities | 3,959,641 | 16,926 | 2,253,574 | - | 2,270,500 |
| F02 | Operation of Library and Archival Service | 4,098,718 | 335,114 | 85,287 | - | 420,401 |
| F03 | Op, Mtce & Imp of Outdoor Leisure Areas | 2,875,897 | 40,000 | 28,116 | - | 68,116 |
| F04 | Community Sport and Recreational Development | 2,828,493 | 606,111 | 1,444,289 | - | 2,050,399 |
| F05 | Operation of Arts Programme | 1,948,601 | 821,054 | 18,224 | - | 839,278 |
| F06 | Agency & Recoupable Services | - | - | - | - | - |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | | 15,711,349 | 1,819,205 | 3,829,489 | - | 5,648,694 |
| Less Transfers to/from Reserves | | 2,406,633 | | 27,220 | | 27,220 |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | | 13,304,716 | | 3,802,269 | | 5,621,474 |

APPENDIX 2

SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

| | | EXPENDITURE | INCOME | | | |
|--|---|------------------|--------------------------|---------------------------------|--|----------------|
| DIVISION | | TOTAL | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL |
| | | € | € | € | € | € |
| G01 | Land Drainage Costs | 120,621 | - | - | - | - |
| G02 | Operation and Maintenance of Piers and Harbours | 1,173,775 | - | 9,085 | - | 9,085 |
| G03 | Coastal Protection | 35,465 | - | 540 | - | 540 |
| G04 | Veterinary Service | 1,035,086 | 565,444 | 203,949 | - | 769,394 |
| G05 | Educational Support Services | 11,332 | 845 | 80 | - | 925 |
| G06 | Agency & Recoupable Services | - | - | - | - | - |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | | 2,376,278 | 566,289 | 213,653 | - | 779,943 |
| Less Transfers to/from Reserves | | 681,444 | | - | | - |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | | 1,694,834 | | 213,653 | | 779,943 |

SERVICE DIVISION H
MISCELLANEOUS SERVICES

| | | EXPENDITURE | INCOME | | | |
|--|--|--------------------|--------------------------|---------------------------------|--|--------------------|
| DIVISION | | TOTAL | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL |
| | | € | € | € | € | € |
| H01 | Profit/Loss Machinery Account | 9,800,786 | - | 9,800,786 | - | 9,800,786 |
| H02 | Profit/Loss Stores Account | 342,082 | - | 342,082 | - | 342,082 |
| H03 | Administration of Rates | 7,008,127 | 1,289,524 | 127,491 | - | 1,417,015 |
| H04 | Franchise Costs | 244,730 | - | 6,177 | - | 6,177 |
| H05 | Operation of Morgue and Coroner Expenses | 422,975 | - | 6,011 | - | 6,011 |
| H06 | Weighbridges | - | - | - | - | - |
| H07 | Operation of Markets and Casual Trading | 10,601 | - | 28,762 | - | 28,762 |
| H08 | Malicious Damage | - | - | - | - | - |
| H09 | Local Representation/Civic Leadership | 4,184,324 | - | 28,653 | - | 28,653 |
| H10 | Motor Taxation | 1,390,215 | - | 41,301 | - | 41,301 |
| H11 | Agency & Recoupable Services | 4,037,260 | 7,870,040 | 3,316,714 | 123,377 | 11,310,131 |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | | 27,441,101 | 9,159,564 | 13,697,978 | 123,377 | 22,980,918 |
| Less Transfers to/from Reserves | | 7,417,378 | | 5,090,539 | | 5,090,539 |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | | 20,023,724 | | 8,607,438 | | 17,890,379 |
| TOTAL ALL DIVISIONS | | 168,257,608 | 75,794,547 | 45,092,338 | 1,676,912 | 122,563,797 |

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

| | 2022 € | 2021 € |
|---|-------------------|-------------------|
| Department of Housing, Local Government and Heritage | | |
| Housing and Building | 11,902,061 | 10,403,684 |
| Road Transport & Safety | - | 7,802 |
| Water Services | 5,929,899 | 5,552,857 |
| Development Management | 278,760 | 298,170 |
| Environmental Services | 83,423 | 148,706 |
| Recreation and Amenity | 32,258 | 75,748 |
| Agriculture, Food and the Marine | - | - |
| Miscellaneous Services | 9,073,752 | 17,260,546 |
| | 27,300,154 | 33,747,513 |
| Other Departments and Bodies | | |
| TII Transport Infrastructure Ireland | 3,573,455 | 3,386,545 |
| Tourism, Culture, Arts, Gaeltacht, Sport and Media | 569,759 | 1,170,128 |
| National Transport Authority | 198,456 | 3,797 |
| Social Protection | 250,393 | 221,469 |
| Defence | 193,277 | 84,589 |
| Education | - | - |
| Library Council | - | - |
| Arts Council | 100,000 | 100,000 |
| Transport | 34,605,693 | 32,726,884 |
| Justice | - | - |
| Agriculture, Food and the Marine | - | - |
| Enterprise, Trade and Employment | 1,508,427 | 3,355,170 |
| Rural and Community Development | 3,075,320 | 3,642,414 |
| Environment, Climate and Communications | 1,141,923 | 1,005,738 |
| Food and Safety Authority of Ireland | 564,794 | 521,886 |
| Other | 2,712,896 | 1,447,148 |
| | 48,494,393 | 47,665,769 |
| Total | 75,794,547 | 81,413,281 |

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

| | 2022 € | 2021 € |
|-----------------------------------|-------------------|-------------------|
| Rents from Houses | 8,070,400 | 7,856,139 |
| Housing Loans Interest & Charges | 882,914 | 902,560 |
| Domestic Water | - | - |
| Commercial Water | - | - |
| Irish Water | 14,333,851 | 13,383,261 |
| Domestic Refuse | - | - |
| Commercial Refuse | - | - |
| Domestic Sewerage | - | - |
| Commercial Sewerage | - | - |
| Planning Fees | 551,827 | 415,820 |
| Parking Fines/Charges | 2,009,570 | 1,503,401 |
| Recreation & Amenity Activities | 3,566,713 | 1,440,530 |
| Agency Services | 2,304,578 | 2,687,190 |
| Pension Contributions | 1,622,774 | 1,644,411 |
| Property Rental & Leasing of Land | 340,696 | 341,406 |
| Landfill Charges | 653,134 | 712,512 |
| Fire Charges | 309,497 | 417,068 |
| NPPR | 672,234 | 1,275,637 |
| Misc. (Detail) | 9,774,150 | 8,356,586 |
| | 45,092,338 | 40,936,522 |

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

| | 2022 | 2021 |
|--|--------------------|--------------------|
| | € | € |
| EXPENDITURE | | |
| Payment to Contractors | 107,520,724 | 91,533,809 |
| Purchase of Land | 5,614,276 | 3,508,799 |
| Purchase of Other Assets/Equipment | 5,665,847 | 4,357,142 |
| Professional & Consultancy Fees | 7,136,355 | 6,151,156 |
| Other | 23,529,837 | 15,407,593 |
| Total Expenditure (Net of Internal Transfers) | 149,467,039 | 120,958,498 |
| Transfers to Revenue | 6,493,537 | 5,587,447 |
| Total Expenditure (Incl Transfers) * | 155,960,577 | 126,545,945 |
| INCOME | | |
| Grants and LPT | 133,846,115 | 112,102,625 |
| Non - Mortgage Loans | - | - |
| Other Income | | |
| (a) Development Contributions | 775,720 | 1,770,738 |
| (b) Property Disposals | | |
| - Land | 281,000 | 1,045,833 |
| - LA Housing | 930,952 | 447,720 |
| - Other property | 71,755 | - |
| (c) Purchase Tenant Annuities | - | - |
| (d) Car Parking | - | - |
| (e) Other | 2,292,561 | 2,301,332 |
| Total Income (Net of Internal Transfers) | 138,198,103 | 117,668,248 |
| Transfers from Revenue | 13,622,551 | 12,724,326 |
| Total Income (Incl Transfers) * | 151,820,654 | 130,392,574 |
| Surplus\ (Deficit) for year | (4,139,922) | 3,846,629 |
| Balance (Debit)\Credit @ 1 January | 9,706,923 | 5,860,294 |
| Balance (Debit)\Credit @ 31 December | 5,567,001 | 9,706,923 |

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

| | BALANCE @ | EXPENDITURE | INCOME | | | | TRANSFERS | | | BALANCE @ |
|----------------------------------|------------------|--------------------|--------------------|---------------------|------------------|--------------------|-----------------------|---------------------|--------------------|------------------|
| | 1/1/2022 | | Grants and LPT | Non-Mortgage Loans* | Other | Total Income | Transfer from Revenue | Transfer to Revenue | Internal Transfers | 31/12/2022 |
| | € | € | € | € | € | € | € | € | € | € |
| Housing & Building | (265,790) | 30,895,701 | 28,415,166 | - | 1,048,454 | 29,463,620 | 433,214 | 1,266,942 | (219,414) | (2,751,013) |
| Road Transportation & Safety | 942,675 | 86,848,270 | 84,742,209 | - | 257,843 | 85,000,051 | 284,694 | 16,000 | 208,882 | (427,967) |
| Water Services | 18,105 | 4,742,401 | 3,573,517 | - | 1,063,048 | 4,636,565 | 18,825 | - | (33,231) | (102,135) |
| Development Management | 4,334,716 | 11,010,783 | 8,066,593 | - | 1,027,334 | 9,093,927 | 1,357,019 | 77,277 | 710,878 | 4,408,480 |
| Environmental Services | 494,989 | 2,575,327 | 1,887,614 | - | 46,000 | 1,933,614 | 178,282 | 42,669 | 154,572 | 143,462 |
| Recreation & Amenity | (1,343,262) | 9,527,310 | 5,802,035 | - | 150,120 | 5,952,155 | 1,125,546 | 16,110 | 1,516,706 | (2,292,275) |
| Agriculture, Food and the Marine | 221,912 | 529,454 | 167,842 | - | - | 167,842 | 375,000 | - | 110,741 | 346,042 |
| Miscellaneous Services | 5,303,577 | 3,337,794 | 1,191,138 | - | 759,190 | 1,950,328 | 9,849,971 | 5,074,539 | (2,449,135) | 6,242,407 |
| TOTAL | 9,706,923 | 149,467,039 | 133,846,115 | - | 4,351,988 | 138,198,103 | 13,622,551 | 6,493,537 | - | 5,567,001 |

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2022

| A Debtor type | B Incoming arrears @ 1/1/2022 | C Accrued - current year debit (Gross) | D Vacant property adjustments | E Write offs | F Waivers and Credits | G Total for collection =(B+C-D-E-F) | H Amount collected | I Closing arrears @ 31/12/2022 = (G-H) | J Specific doubtful arrears* | K % Collected = (H)/(G-J) |
|-------------------|--|---|--|-----------------|-----------------------------|--|--------------------------|--|---------------------------------------|---------------------------------|
| | € | € | € | € | € | € | € | € | € | |
| Rates | 4,278,902 | 36,449,601 | 4,036,058 | 399,128 | 1,293,503 | 34,999,814 | 31,592,962 | 3,406,852 | 66,101 | 90% |
| Rents & Annuities | 1,260,378 | 8,071,122 | - | 118,769 | - | 9,212,731 | 8,103,407 | 1,109,324 | - | 88% |
| Housing Loans | 753,910 | 3,144,043 | - | 1,418 | - | 3,896,535 | 3,238,665 | 657,870 | - | 83% |

To alleviate the impact of Covid-19 on eligible businesses during 2022 the Government funded a 3 *month rates waiver scheme*. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 90.6%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

Appendix 9

Transfers between Revenue Account and Capital Account

Transfers from Capital Account to Revenue Account

| | € |
|---|--|
| Machinery & Stores Account | 5,068,967 |
| Refurbishment Programme funded from Internal Capital Receipts/Other Housing | 642,416 |
| Administration of net HAP/Inspection costs funded from RAS Reserve | 623,788 |
| Town & Village Enhancement Works | 109,387 |
| CAMP | 42,669 |
| Regional Training Centre Deficit Funding | 5,573 |
| Other Capital Projects | 738 |
| | <hr style="border-top: 1px solid black;"/> |
| | <u><u>6,493,537</u></u> |

Transfers from Revenue Account to Capital Account

| | € |
|--|--|
| Machinery & Stores Account | 5,073,902 |
| General Capital Reserve | 3,550,000 |
| Town and Village Enhancements/ GMA Community Contributions | 1,455,930 |
| Arts, Sports and Leisure Amenities | 969,448 |
| IT Infrastructure | 450,000 |
| Marine Projects | 375,000 |
| Office & Buildings | 330,979 |
| Roads and Car Parks | 253,046 |
| Housing Voids | 250,000 |
| Pension Reserve | 250,000 |
| Planning and Estate Take over | 207,031 |
| Environment/Climate/Renewable Energy | 129,632 |
| Housing Capital Projects | 103,214 |
| Architects Capital | 80,000 |
| Economic Development Projects | 51,024 |
| Burial Grounds | 50,000 |
| Other Capital Projects | 43,346 |
| | <hr style="border-top: 1px solid black;"/> |
| | <u><u>13,622,551</u></u> |