



Comhairle Contae Mhaigh Eo
MAYO COUNTY COUNCIL



**ANNUAL FINANCIAL
STATEMENT 2021 AUDITED**

For the Financial Year ending on 31st December 2021

**Ráiteas Airgeadais Bliantúil Don Bhliain Airgeadais dár críoch an 31ú La
Nollaig 2021**

K. Kelly, Chief Executive

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AUDITED

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FINANCIAL REVIEW

Annual Financial Statement for the Year Ended 31st December 2021

The Annual Financial Statements (AFS) for the year ended 31st December 2021 reports the income and expenditure on service provision for the financial year and the value of the Council's assets and liabilities at the end of the financial year. The AFS has been prepared in accordance with the Accounting Code of Practice (ACOP) and Accounting Regulations for Local Authorities in Ireland, and the directions of the Minister for the Housing, Local Government and Heritage.

The primary financial statements which make up the AFS are:

- Statement of Accounting Policies;
- Statement of Comprehensive Income;
- Balance Sheet;
- Funds Flow Statement;
- Notes and Appendices to the Financial Statements.

Statement of Accounting Policies - The accounting policies detail the principles, bases, conventions, rules and practices applied by the Council that specify how the effect of transactions are to be reflected in the financial statements. There have been no significant changes to the Council's accounting policies during the year

Statement of Comprehensive Income - shows the true economic accounting cost in year of providing day to day services in accordance with generally accepted accounting practices.

Balance Sheet - shows the value of the assets and liabilities recognised by the Council as at 31st December.

Funds Flow Statement - shows how the Council generates and uses cash and cash equivalents by classifying cash flows as Revenue, Capital, Financing activities and Third-Party Holdings.

Notes and Appendices to the Financial Statements - explain some of the key items and disclosures in the accounts

The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion of the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the Members of the Council. A copy of the Auditor's Report will be circulated to each Member of the Council when it is received, in accordance with normal practice.

Summary Results

Total Income and Expenditure for the year with a comparison with the previous year are:

<u>Income</u>		
	2021	2020
	€	€
<i>Revenue</i>	184,544,182	198,977,739
<i>Capital</i>	130,392,574	85,092,997
<i>Total</i>	314,936,756	284,070,736

<u>Expenditure</u>		
	2021	2020
	€	€
<i>Revenue</i>	184,359,829	198,783,857
<i>Capital</i>	126,545,945	80,407,909
<i>Total</i>	310,905,774	279,191,766

This level of expenditure indicates the on-going extent of day to day service delivery, infrastructural development, together with forward planning and design undertaken by the Council across the County during 2021. It also indicates the significance of the operations of the County Council on the local economy, particularly during the Covid-19 pandemic.

<u>Cumulative Balances at 31st December</u>		
	2021	2020
	€	€
<i>Revenue Surplus/(Deficit)</i>	(3,687,441)	(3,871,794)
<i>Capital surplus/(Deficit)</i>	9,706,923	5,860,294
<i>Total</i>	6,019,482	1,988,500

REVENUE ACCOUNT

This account covers the everyday expenses of the Council, such as maintenance of housing, roads, land-use planning, administration and support costs, repayment of loan charges, etc. This account is prepared on a Service and Subservice basis in line with the costing structure which was introduced for all Local Authorities.

The account may be summarised as follows:

	2021	2020
	€	€
<i>Income</i>	184,544,182	198,977,739
<i>Expenditure</i>	(184,359,829)	(198,783,857)
<i>Surplus for Year</i>	184,353	193,882
<i>Debit Balance at 1st January</i>	(3,871,794)	(4,065,676)
<i>Debit Balance at 31st December</i>	(3,687,441)	(3,871,794)

The Local Property Tax Allocation for the 2021 Annual Budget amounted to **€20,856,905** (2020 - €19,812,344). This includes an allocation of **€11,455,856** from the Equalisation Fund.

The comparison between the Budget as adopted and the out-turn for the year is: -

	€
<i>Receipts in excess of adopted Budget</i>	25,642,359
<i>Expenditure in excess of adopted Budget</i>	(25,191,208)
	451,151
<i>Deficit LPT Allocation/ Rates</i>	(266,798)
<i>Surplus for year</i>	184,353

A more detailed report on the variations between budgeted expenditure and income at service level is outlined below.

Principal factors impacting on the Expenditure out-turn:

- Expenditure on Housing Grants was €1.23 million in excess of Budget. As housing Grants are 80% funded by the Department, there is a corresponding increase in related income;
- Expenditure on the Rental Accommodation Scheme & Leasing Scheme was approx €635k less than budgeted expenditure. As there is a corresponding decrease in related income, this has a neutral impact on the overall finances of the Council;

- Increased expenditure on Road, Transport & Safety €1.57 arising from Covid-19 restrictions. The Council received €2.56 million in respect of this expenditure and losses in Income as a result of the Covid-19 pandemic.
- Increased expenditure on Local Enterprise Office of €756k which was in respect of Grant aided works;
- Additional expenditure of €10.13 million in respect of a Rates Waiver Scheme and €1.27 million in relation to the Small Business Assistance Scheme. As the costs were funded by Central Government, this has a neutral impact on the overall finances of the Council;
- Expenditure on IT costs were €226k less than budgeted expenditure;
- Expenditure on indirect payroll costs were €406k less than budgeted expenditure.
- Pension and Gratuities costs were €616k in excess of budgeted expenditure;

Principal factors impacting on the Income out-turn:

- Additional housing Grants of €0.95 million;
- Income from Rental Accommodation Scheme was €635k less than budgeted income;
- Income from Car Parking was €1.01 million less than Budget. Income was received from Central Government in respect of loss of income for car parking arising from the Covid-19 pandemic.
- Additional Local Enterprise Office Grants of €837k;
- Income from Swimming Pools/Leisure Facilities was €770k less than Budget. Income was received from Central Government in respect of loss of income from the Covid-19 pandemic.
- MCC received €2.56 million from Central Government in relation to loss of income for Goods and Services and Covid-19 related expenditure;
- MCC received €10.13 million from Central Government in relation to the rates Waiver Scheme and €1.27 million in relation to the Small Business Assistance Scheme;
- Income from NPPR was €476k in excess of Budget.

Revenue Collections

Details are given in appendix 7.

In keeping with the Council's business support culture, every effort is made to work with our customers through challenging times and the positive and proactive engagement from the majority of our customers is acknowledged. The significant financial challenges of Covid-19, continued to make an impact into 2021 and the continues support from Central Government in respect of the extension of the Rates Waiver Scheme and the Small Business Assistance Scheme is acknowledged. Notwithstanding this, there is an onus on this Council to collect debts owing to it and our collection rates although impacted, especially as a result of the Covid-19 pandemic, overall remained relatively steady in 2021.

	Closing Balance 2021	Closing Balance 2020	Increase/ Decrease	Percentage collected
Rates	€4,278,902	€4,182,624	€96,278	83.2% *
Rents	€1,260,378	€1,090,096	€170,272	85.9%
Loans	€753,910	€875,843	(€121,933)	81.4%

During 2022, we will continue to maintain and strengthen our focus on debt collection working with our Commercial and Non-Commercial customers in a proactive manner commensurate with their financial capacity. There are instances, unfortunately, where reasonable means are not taken to pay outstanding debts or customers refuse to positively engage with us and we have no choice but to take all actions available to us including court action to pursue these debts.

*The Council received €10.1 million from Local Government Finance in respect of the Commercial Rates Waiver for 2021. This grant, equal to the amount waived, is included in Appendix 3. For prior comparison purposes, if the income was included in amount collected rather than waived / credits, the percentage collected would have been 88%.

Summary of Revenue Account:

Through careful financial planning and appropriate management action, Mayo County Council delivered a moderate surplus of **€184,353** against what was another difficult and challenging year. This brings the accumulated debit balance on the general revenue reserve to €3,687,441. Although the full impact of the global pandemic and the full impact of Brexit is still not known we must continue to take all reasonable steps in 2022 to ensure that the accumulated deficit on the Revenue Account is reduced. We must manage our finances in a prudent fashion striving always to ensure that essential services are delivered while maintaining strict financial and budgetary controls.

CAPITAL ACCOUNT

In the Statement of Financial Position (Balance Sheet) the capital account has been split and the balances that comprise the capital account have been included under various headings in the Statement of Financial Position. Details of the transactions of the Capital Account at Programme level and Programme Group level are given in appendices 5 & 6.

As a general principle, capital expenditure may be described as that which is incurred on the creation of an asset having a life extending beyond the year in which it is provided such as, purchase of land, house building, major road improvement works, new fire stations, new and improved office buildings etc.

A summary of the transactions on this account with the comparison with the previous year is as follows:

	<i>2021</i>	<i>2020</i>
	€	€
<i>Income</i>	<i>130,392,574</i>	<i>85,092,997</i>
<i>Expenditure</i>	<i>(126,545,945)</i>	<i>(80,407,909)</i>
<i>Surplus for Year</i>	<i>3,846,629</i>	<i>4,685,088</i>
<i>Credit Balance at 1st January</i>	<i>5,860,294</i>	<i>1,175,206</i>
<i>Credit Balance at 31st December</i>	<i>9,706,923</i>	<i>5,860,294</i>

Capital Expenditure has increased in the following areas:

	<i>€'000s</i>
RAS	451
Road Grants/Active travel	44,614
Group Water Schemes	803
Tourism/Greenways/Amenities	3,015
Economic Development	1,086
Plant and Machinery	651
Offices/Buildings	491
Total Expenditure Increases	51,111

Capital Expenditure has decreased in the following areas:

	€'000s
Housing Construction	4,061
Housing Acquisitions	368
Development Land	1,206
Piers/Harbours	289
Total Expenditure Decreases	5,924

The Department of Rural and Community Development (DRCD) carried out an audit in 2020 on five of the 2018 ORIS projects. Mayo County Council drew down €1.05 million in respect of these projects and the DRCD found that they had in the main not been completed or in the case of two projects had not commenced. The Department wrote to Mayo County Council in December 2020 informing of its findings and affording the opportunity to respond to the DRCD prior to the making of a final determination.

Mayo County Council responded to the Department in January 2021 acknowledging the findings of the audit including that in certain instances funding was drawn down before the works were fully completed. The Council acknowledged that this should not have happened. Mayo County Council also acknowledged that, for some of the larger projects, delivery had not progressed as envisaged at the time of the application.

In November 2021, the Department made a final determination on ten projects, totalling €2,167,643 which were contrary to the terms and conditions of the funding. Of the ten projects the Department determined that:

- 5.5 projects totalling €1,076,000 can be progressed to completion, with a sanction of 15% of the grant fund (i.e. €161,400). A timeline for completion of the 5.5 projects has been agreed with the Department
- Agreements relating to the remaining 4.5 projects would be terminated, funding decommitted and the Council repaid €1,091,643 to the Department. The Department advised in its correspondence that the termination of funding agreements does not preclude the future submission of these or related project proposals for consideration under future funding calls.

One of the key findings from the audit and subsequent review process undertaken by Mayo County Council was the miscoding of expenditure to capital codes across the ten ORIS projects. It is important to outline that 100% of this expenditure related to Greenway Networks, associated payroll and travel costs and development and promotion of Tourism Projects.

It is regretted that in these instances the Local Authority has fallen short of the standard of operation which we consider necessary and which we seek to achieve.

Mayo County Council as an organisation is fully committed to addressing all of the issues that have arisen and is well advanced in putting in place all that is required to prevent such a scenario arising again in the future. It is hoped that the comprehensive actions taken and planned will give the Members the required assurance that all issues are being and will be fully addressed and that our systems and procedures are appropriately robust to deliver on requirements into the future. We will continue to work proactively with the Department to restore and build on their trust in Mayo County Council to deliver all projects in accordance with the terms and conditions of the relevant schemes.

While many actions have been undertaken or underway it is recognised that this is very much an ongoing process and work remains to be completed.

Capital Debt

The Council's Capital Debt at 31st December 2021 was €121,659,096. Repayments of borrowings in 2021 amounted to €7,889,740. During 2021 the Council drew down €1,491,668 in additional loans and redeemed €497,389 of borrowings. These loans were in relation to the Rebuilding Ireland Home Loan Scheme.

Of the total debt of **€121.7 million** approximately **€32.7 million** of the Council's borrowings relates to borrowings to fund loans issued to housing customers, whilst a further **€0.7 million** relates to the council's equity share in loans issued under the Shared Ownership Scheme. There is a corresponding amount included in debtors which represents the total principal outstanding on loans issued to customers together with rented equity outstanding on shared ownership loans. A further **€24.2 million** of the Council's debt relates to borrowings for Voluntary housing, Water and other services, which is funded by the DHPLG. A further **€4.0 million** of the debt relates to borrowings which are recoupable from other Local Authorities and **€0.4 million** of the debt relates to offices provided to TII and the EPA for which the Council receives rental income. The balance of borrowings (**€59.7million**) represents expenditure on items such as Landfill sites, land purchase, Greenway and amenities, offices and buildings for which a revenue stream is provided.

CONCLUSION

The Annual Financial Statements for 2021 draws to a close another challenging year. Notwithstanding the significant financial challenges which this Council has faced over the past number of years and especially with the current Covid-19 pandemic, the Council was overall in a stable financial position at the 31st December 2021.

The Council's cumulative deficit in the Revenue Account as set out in the General Revenue Reserve at 31st December 2021 was **€3,687,441**. It is important that this deficit is reduced and eliminated over the coming years and that this is considered when framing the Budget for 2023 and future years. We will continue to closely monitor the Council's Expenditure and Income in order to maintain and improve the Council's financial position. The Council's cumulative credit balance on the Capital Account at 31st December 2021 was **€9,706,923**.

The Covid-19 pandemic brought significant financial challenges the likes of which we have never experienced, and we continue to operate in a period of uncertainty and turmoil as we emerge for the global pandemic. In 2021, we received significant Government support in the form of a nine-month commercial rates waiver and financial subsidies regarding loss of income and Covid-19 costs and as a Council we acknowledge and appreciate this much needed aid. The medium to long term financial impact of Covid-19 will continue to be severe. The long term impact on income and consequently on expenditure for 2022 cannot be fully estimated at this time as businesses and the economy emerges for the crisis.

I would like to acknowledge the assistance and support of the Cathaoirleach and Members of the Council for their continued interest, involvement and support throughout the year. In addition, I would also like to thank the Chief Executive, Kevin Kelly and my colleagues on the Management Team and all staff involved with budgetary control across the Council, for the support, enthusiasm and resilience that they have brought to the many and challenging tasks they have faced.

The completion of the Annual Financial Statements has only been possible due to the hard work and dedication of staff in the Finance Section in particular, Ms Olivia Heffernan, Financial Accountant and Ms Tracey Flanagan, Management Accountant, who have worked hard to close the accounts to a demanding timescale, whilst continuing to produce a quality set of Financial Statements. To all the staff in Finance and throughout the organisation, I extend my thanks for their dedication and support throughout the year.


Peter Duggan
DIRECTOR OF FINANCE

Mayo County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2021


- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Mayo County Council for the year ended 31 December 2021, as set out on pages 8 to 21, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive

Date

31st March 2022



Head of Finance

Date

30 March 2022

Independent Auditor's Opinion to the Members of Mayo County Council

I have audited the annual financial statement of Mayo County Council for the year ended 31 December 2021 as set out on pages 5 to 21, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Mayo County Council at 31 December 2021 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

Raymond Lavin

Principal Auditor
28.10.2022

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard & Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice with the exception of parking fines, firecharges, library fines, NPPR and pre 2004 development levies which are accounted for on a cash basis.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013.

Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Mayo County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2021**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2021 €	2021 €	2021 €	2020 €
Housing & Building		22,346,394	20,238,645	2,107,749	832,543
Roads Transportation & Safety		52,828,451	40,278,598	12,549,853	11,223,887
Water Services		19,462,474	19,396,650	65,824	46,930
Development Management		16,213,556	7,614,097	8,599,459	7,659,821
Environmental Services		17,789,560	6,076,823	11,712,737	11,599,272
Recreation & Amenity		11,107,263	3,492,669	7,614,594	8,070,102
Agriculture, Education, Health & Welfare		1,551,444	717,184	834,260	767,082
Miscellaneous Services		26,179,370	25,767,032	412,338	2,270,299
Total Expenditure/Income	15	167,478,511	123,581,698		
Net cost of Divisions to be funded from Rates & Local Property Tax				43,896,813	42,469,936
Rates				34,518,132	34,542,787
Local Property Tax				20,856,905	19,812,342
Surplus/(Deficit) for Year before Transfers	16			11,478,224	11,885,193
Transfers from/(to) Reserves	14			(11,293,870)	(11,691,311)
Overall Surplus/(Deficit) for Year				184,353	193,882
General Reserve @ 1st January 2021				(3,871,794)	(4,065,676)
General Reserve @ 31st December 2021				(3,687,441)	(3,871,794)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2021

	Notes	2021 €	2020 €
Fixed Assets	1		
Operational		484,884,040	473,241,217
Infrastructural		2,990,650,459	2,988,377,438
Community		10,370,064	10,580,724
Non-Operational		57,567,004	58,243,748
		3,543,471,567	3,530,443,127
Work in Progress and Preliminary Expenses	2	186,874,133	112,396,825
Long Term Debtors	3	55,522,872	58,251,674
Current Assets			
Stocks	4	344,184	350,943
Trade Debtors & Prepayments	5	23,368,284	25,869,337
Bank Investments		49,141,160	27,227,485
Cash at Bank		4,520,422	14,215,815
Cash in Transit		105,057	127,522
		77,479,107	67,791,101
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	68,393,241	63,555,267
Finance Leases		398,685	486,439
		68,791,927	64,041,705
Net Current Assets / (Liabilities)		8,687,181	3,749,396
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	114,009,096	120,704,558
Finance Leases		701,623	1,100,309
Refundable deposits	8	7,372,975	6,606,615
Other		1,722,435	1,373,639
		123,806,130	129,785,121
Net Assets		3,670,749,623	3,575,055,902
Represented by			
Capitalisation Account	9	3,543,471,567	3,530,443,127
Income WIP	2	183,141,925	108,280,855
General Revenue Reserve		(3,687,441)	(3,871,794)
Other Specific Reserves		-	-
Other Balances	10	(52,176,429)	(59,796,286)
Total Reserves		3,670,749,623	3,575,055,902

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2021**

	Note	2021 €	2021 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		7,530,139
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		13,028,440	
Increase/(Decrease) in WIP/Preliminary Funding		74,861,071	
Increase/(Decrease) in Reserves Balances	18	<u>1,360,367</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			89,249,878
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(13,028,440)	
(Increase)/Decrease in WIP/Preliminary Funding		(74,477,308)	
(Increase)/Decrease in Other Capital Balances	19	<u>2,102,498</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(85,403,249)
Financing			
Increase/(Decrease) in Loan Financing	20	(4,104,302)	
(Increase)/Decrease in Reserve Financing	21	<u>4,156,991</u>	
Net Inflow/(Outflow) from Financing Activities			52,690
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			766,360
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>12,195,817</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2021	153,644,181	7,541,623	256,394,657	186,500,683	16,539,436	4,168,633	2,735,959	2,925,258,266	-	3,552,783,438
Additions										
- Purchased	103,500	-	3,976,500	2,522,000	368,686	88,078	34,000	-	-	7,092,764
- Transfers WIP	49,979	92,169	6,337,675	470,400	-	60,000	-	2,280,710	-	9,290,933
Disposals\Statutory Transfers	(884,477)	-	(997,469)	-	(1,605,035)	-	(229,483)	-	-	(3,716,464)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2021	152,913,183	7,633,792	265,711,363	189,493,083	15,303,087	4,316,710	2,540,476	2,927,538,977	-	3,565,450,670
Depreciation										
Depreciation @ 1/1/2021	2,939,527	2,483,262	-	1,107,914	12,323,619	3,485,988	-	-	-	22,340,310
Provision for Year	-	101,977	-	-	850,917	290,935	-	-	-	1,243,828
Disposals\Statutory Transfers	-	-	-	-	(1,605,035)	-	-	-	-	(1,605,035)
Accumulated Depreciation @ 31/12/2021	2,939,527	2,585,238	-	1,107,914	11,569,501	3,776,923	-	-	-	21,979,103
Net Book Value @ 31/12/2021	149,973,655	5,048,553	265,711,363	188,385,169	3,733,586	539,787	2,540,476	2,927,538,977	-	3,543,471,567
Net Book Value @ 31/12/2020	150,704,653	5,058,361	256,394,657	185,392,769	4,215,817	682,644	2,735,959	2,925,258,266	-	3,530,443,127
Net Book Value by Category										
Operational	83,886,727	145,500	265,556,363	122,218,307	3,733,586	432,526	-	8,911,031	-	484,884,040
Infrastructural	6,490,652	-	155,000	65,376,862	-	-	-	2,918,627,946	-	2,990,650,459
Community	3,322,213	4,407,222	-	-	-	104,253	2,536,376	-	-	10,370,064
Non-Operational	56,274,064	495,832	-	790,000	-	3,009	4,100	-	-	57,567,004
Net Book Value @ 31/12/2021	149,973,655	5,048,553	265,711,363	188,385,169	3,733,586	539,787	2,540,476	2,927,538,977	-	3,543,471,567

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2021 €	Unfunded 2021 €	Total 2021 €	Total 2020 €
Expenditure				
Work in Progress	167,738,512	130,474	167,868,986	95,154,909
Preliminary Expenses	17,846,970	1,158,177	19,005,147	17,241,916
	185,585,482	1,288,651	186,874,133	112,396,825
Income				
Work in Progress	167,101,918	-	167,101,918	94,714,709
Preliminary Expenses	15,884,753	155,255	16,040,007	13,566,145
	182,986,671	155,255	183,141,925	108,280,855
Net Expended				
Work in Progress	636,593	130,474	767,068	440,200
Preliminary Expenses	1,962,218	1,002,922	2,965,140	3,675,771
Net Over/(Under) Expenditure	2,598,811	1,133,396	3,732,207	4,115,970

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2021 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Long Term Mortgage Advances*	34,197,865	1,754,581	(2,269,108)	(688,688)	(141,484)	32,853,166	34,197,865
Tenant Purchases Advances	-	-	-	-	-	-	0
Shared Ownership Rented Equity	667,816	-	-	(38,525)	-	629,291	667,816
	34,865,681	1,754,581	(2,269,108)	(727,213)	(141,484)	33,482,457	34,865,681
Recoupable Loan Advances						21,637,204	23,261,578
Capital Advance Leasing Facility						1,722,435	1,373,639
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						25,522	25,522
Other						2,555,254	2,555,254
						25,940,415	27,215,993
						59,422,872	62,081,674
Less: Amounts falling due within one year (Note 5)						(3,900,000)	(3,830,000)
Total Amounts falling due after more than one year						55,522,872	58,251,674

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2021 €	2020 €
Central Stores	297,488	312,691
Other Depots	46,696	38,252
Total	344,184	350,943

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2021 €	2020 €
Government Debtors	11,501,517	13,370,754
Commercial Debtors	5,791,250	6,561,768
Non-Commercial Debtors	2,053,023	2,038,299
Development Levy Debtors	8,001,276	7,379,308
Other Services	98,634	141,560
Other Local Authorities	414,007	349,475
Revenue Commissioners	-	-
Other	40,900	314,851
Add: Amounts falling due within one year (Note 3)	3,900,000	3,830,000
Total Gross Debtors	31,800,609	33,986,015
Less: Provision for Doubtful Debts	(10,074,947)	(9,307,685)
Total Trade Debtors	21,725,661	24,678,330
Prepayments	1,642,623	1,191,007
	23,368,284	25,869,337

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021 €	2020 €
Trade creditors	6,155,412	6,713,338
Grants	138,751	129,651
Revenue Commissioners	6,477,753	4,770,637
Other Local Authorities	5,000	-
Other Creditors	293,533	215,910
	13,070,449	11,829,536
Accruals	24,723,979	23,188,304
Deferred Income	22,948,813	20,687,427
Add: Amounts falling due within one year (Note 7)	7,650,000	7,850,000
	68,393,241	63,555,267

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€
Balance @ 1/1/2021	123,086,923	-	5,467,635	128,554,558	133,428,199
Borrowings	1,491,668	-	-	1,491,668	1,764,626
Repayment of Principal	(6,664,883)	-	(1,224,790)	(7,889,673)	(6,638,268)
Early Redemptions	(497,389)	-	-	(497,389)	-
Other Adjustments	(67)	-	-	(67)	-
Balance @ 31/12/2021	117,416,252	-	4,242,845	121,659,096	128,554,558
Less: Amounts falling due within one year (Note 6)				7,650,000	7,850,000
Total Amounts falling due after more than one year				114,009,096	120,704,558

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€
Mortgage loans*	32,702,312	-	-	32,702,312	34,204,147
Non-Mortgage loans					
Asset/Grants	58,539,511	-	1,605,824	60,145,335	63,815,888
Revenue Funding	-	-	-	-	-
Bridging Finance	6,504,480	-	-	6,504,480	6,504,480
Recoupable	19,000,183	-	2,637,021	21,637,204	23,261,578
Shared Ownership – Rented Equity	669,765	-	-	669,765	768,464
	117,416,252	-	4,242,845	121,659,096	128,554,558
Less: Amounts falling due within one year (Note 6)				7,650,000	7,850,000
Total Amounts falling due after more than one year				114,009,096	120,704,558

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021 €	2020 €
Opening Balance at 1 January	6,606,615	6,383,663
Deposits received	827,690	386,649
Deposits repaid	(61,330)	(163,697)
Closing Balance at 31 December	7,372,975	6,606,615

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2021 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Grants	256,818,897	3,974,144	8,770,554	(590,469)	-	-	268,973,126	256,818,897
Loans	27,964,138	(367,765)	49,979	(224,834)	-	-	27,421,518	27,964,138
Revenue funded	11,053,470	105,004	-	(323,616)	-	-	10,834,858	11,053,470
Leases	2,135,127	-	-	-	-	-	2,135,127	2,135,127
Development Levies	4,751,718	-	-	-	-	-	4,751,718	4,751,718
Tenant Purchase Annuities	3,983,988	-	-	-	-	-	3,983,988	3,983,988
Unfunded	3,002,567	-	-	-	-	-	3,002,567	3,002,567
Historical	3,162,947,316	2,592,000	-	(1,906,239)	-	-	3,163,633,077	3,162,947,316
Other	80,126,216	421,616	470,400	(303,541)	-	-	80,714,690	80,126,216
Total Gross Funding	3,552,783,438	6,724,999	9,290,933	(3,348,700)	-	-	3,565,450,670	3,552,783,438
Less: Amortised							(21,979,103)	(22,340,310)
Total *							3,543,471,567	3,530,443,127

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2021 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Development Levies balances	(i)	2,796,377	-	435,009	1,178,853	(225,261)	3,314,960	2,796,377
Capital account balances including asset formation and enhancement	(ii)	(2,527,659)	(250,263)	42,322,651	37,744,529	6,931,823	(424,220)	(2,527,659)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(7,937)	-	278,691	295,582	(17,832)	(8,878)	(7,937)
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	9,715,483	-	373,507	1,745,071	(529,779)	10,557,268	9,715,483
A. Net Capital Balances		9,976,265	(250,263)	43,409,858	40,964,035	6,158,951	13,439,130	9,976,265
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(68,196,081)	(72,353,073)
Interest in Associated Companies	(vi)						2,580,522	2,580,522
B. Non Capital Balances							(65,615,559)	(69,772,551)
Total Other Balances							(52,176,429)	(59,796,286)

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2021 €	2020 €
Net WIP & Preliminary Expenses (Note 2)	(3,732,207)	(4,115,970)
Net Capital Balances (Note 10)	13,439,130	9,976,265
Capital Balance Surplus/(Deficit) @ 31 December	9,706,923	5,860,294

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2021 €	2020 €
Opening Balance @ 1 January	5,860,294	1,175,206
Expenditure	120,958,498	75,472,116
Income		
- Grants	112,102,625	66,985,169
- Loans	-	-
- Other	5,565,623	4,302,113
Total Income	117,668,248	71,287,282
Net Revenue Transfers	7,136,879	8,869,921
Closing Balance @ 31 December	9,706,923	5,860,294

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2021 Loan Annuity €	2021 Rented Equity €	2021 Total €	2020 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	32,853,166	629,291	33,482,457	34,865,681
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(32,702,312)	(669,765)	(33,372,077)	(34,972,611)
Surplus/(Deficit) in Funding @ 31st December	150,854	(40,474)	110,380	(106,930)

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2021 Plant & Machinery €	2021 Materials €	2021 Total €	2020 Total €
Expenditure	(4,053,843)	(239,067)	(4,292,910)	(3,788,955)
Charged to Jobs	4,494,757	306,644	4,801,401	4,352,602
	440,914	67,577	508,491	563,648
Transfers from/(to) Reserves	(440,914)	(67,577)	(508,491)	(563,648)
Surplus/(Deficit) for the Year	-	-	-	-

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2021 Transfers from Reserves €	2021 Transfers to Reserves €	2021 €	2020 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(3,670,553)	(3,670,553)	(2,478,997)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	(486,439)	(486,439)	(342,393)
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	5,587,447	(12,724,326)	(7,136,879)	(8,869,921)
Surplus/(Deficit) for Year	5,587,447	(16,881,317)	(11,293,870)	(11,691,311)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2021		2020	
		€	%	€	%
Grants & Subsidies	3	81,413,281	45%	100,540,719	52%
Contributions from other local authorities		1,231,894	1%	1,001,877	1%
Goods & Services	4	40,936,522	23%	38,144,220	20%
		123,581,698	69%	139,686,816	72%
Local Property Tax		20,856,905	12%	19,812,342	10%
Rates		34,518,132	19%	34,542,787	18%
Total Income		178,956,735	100%	194,041,945	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €
Housing & Building	22,346,394	730,977	23,077,371	22,199,575	(877,796)	20,238,645	807,468	21,046,114	19,989,909	1,056,205	178,409
Roads Transportation & Safety	52,828,451	1,166,957	53,995,408	52,424,133	(1,571,275)	40,278,598	31,183	40,309,781	41,204,851	(895,070)	(2,466,345)
Water Services	19,462,474	339,919	19,802,393	21,026,059	1,223,666	19,396,650	-	19,396,650	20,601,409	(1,204,759)	18,907
Development Management	16,213,556	3,349,306	19,562,861	16,529,215	(3,033,646)	7,614,097	-	7,614,097	4,366,062	3,248,035	214,389
Environmental Services	17,789,560	1,072,902	18,862,462	18,738,800	(123,662)	6,076,823	736	6,077,558	5,946,003	131,555	7,893
Recreation & Amenity	11,107,263	1,590,859	12,698,122	12,549,969	(148,153)	3,492,669	1,500	3,494,169	3,516,507	(22,339)	(170,492)
Agriculture, Education, Health & Welfare	1,551,444	676,561	2,228,005	2,302,747	74,743	717,184	-	717,184	610,813	106,370	181,113
Miscellaneous Services	26,179,370	7,953,837	34,133,207	13,398,124	(20,735,083)	25,767,032	4,746,560	30,513,592	7,291,231	23,222,362	2,487,279
Total Divisions	167,478,511	16,881,317	184,359,828	159,168,622	(25,191,207)	123,581,698	5,587,447	129,169,145	103,526,786	25,642,359	451,153
Local Property Tax	-	-	-	-	-	20,856,905	-	20,856,905	20,856,905	-	-
Rates	-	-	-	-	-	34,518,132	-	34,518,132	34,784,930	(266,798)	(266,798)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	167,478,511	16,881,317	184,359,828	159,168,622	(25,191,207)	178,956,735	5,587,447	184,544,182	159,168,621	25,375,561	184,354

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021
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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	184,353
(Increase)/Decrease in Stocks	6,759
(Increase)/Decrease in Trade Debtors	2,501,053
Increase/(Decrease) in Creditors Less than One Year	4,837,975
	<u>7,530,139</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	518,583
Increase/(Decrease) in Reserves created for specific purposes	841,785
	<u>1,360,367</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	2,103,439
(Increase)/Decrease in Voluntary Housing Balances	(941)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>2,102,498</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	2,728,803
Increase/(Decrease) in Mortgage Loans	(1,501,835)
Increase/(Decrease) in Asset/Grant Loans	(3,670,553)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,624,374)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(98,700)
Increase/(Decrease) in Finance Leasing	(486,439)
(Increase)/Decrease in Portion Transferred to Current Liabilities	200,000
Increase/(Decrease) in Other Creditors - Deferred Income	348,796
	<u>(4,104,302)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	4,156,991
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>4,156,991</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	21,913,675
Increase/(Decrease) in Cash at Bank/Overdraft	(9,695,393)
Increase/(Decrease) in Cash in Transit	(22,464)
	<u>12,195,817</u>

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under OTH - Enterprise, Trade and Employment. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2021

	2021 €	2020 €
Payroll Expenses		
Salary & Wages	50,277,470	46,457,118
Pensions (incl Gratuities)	9,554,247	8,188,505
Other costs	4,113,405	4,514,592
Total	63,945,121	59,160,216
Operational Expenses		
Purchase of Equipment	1,981,332	2,245,005
Repairs & Maintenance	567,845	539,753
Contract Payments	19,941,761	20,230,094
Agency services	1,750,867	1,590,010
Machinery Yard Charges incl Plant Hire	9,550,812	9,091,572
Purchase of Materials & Issues from Stores	11,270,694	9,997,912
Payment of Subsidies and Grants	26,934,223	46,241,666
Members Costs	360,696	378,789
Travelling & Subsistence Allowances	1,337,133	1,293,630
Consultancy & Professional Fees Payments	2,230,992	2,841,063
Energy / Utilities Costs	2,930,135	2,806,335
Other	11,349,239	10,917,744
Total	90,205,728	108,173,573
Administration Expenses		
Communication Expenses	671,866	677,024
Training	1,260,166	1,147,489
Printing & Stationery	225,464	260,093
Contributions to other Bodies	1,016,853	1,015,465
Other	2,310,465	2,223,184
Total	5,484,814	5,323,255
Establishment Expenses		
Rent & Rates	857,103	850,264
Other	361,630	345,822
Total	1,218,733	1,196,086
Financial Expenses	5,792,632	7,618,291
Miscellaneous Expenses	831,482	685,331
Total Expenditure	167,478,511	182,156,752

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	3,672,423	462,696	5,899,842	-	6,362,538
A02	Housing Assessment, Allocation and Transfer	946,134	-	20,973	-	20,973
A03	Housing Rent and Tenant Purchase Administration	687,463	-	15,767	-	15,767
A04	Housing Community Development Support	558,586	-	11,250	-	11,250
A05	Administration of Homeless Service	1,000,778	-	64,178	658,776	722,954
A06	Support to Housing Capital & Affordable Prog.	2,173,048	674,767	195,241	-	870,008
A07	RAS Programme	8,513,022	6,433,027	2,538,126	-	8,971,153
A08	Housing Loans	1,170,424	35,896	910,675	-	946,571
A09	Housing Grants	3,965,810	2,708,448	10,545	-	2,718,993
A11	Agency & Recoupable Services	36,118	50,000	2,342	-	52,342
A12	HAP Programme	353,565	38,850	314,715	-	353,565
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		23,077,371	10,403,684	9,983,654	658,776	21,046,114
Less Transfers to/from Reserves		730,977		807,468		807,468
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		22,346,394		9,176,186		20,238,645

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	984,884	592,280	14,279	-	606,559
B02	NS Road - Maintenance and Improvement	1,386,222	747,558	22,162	-	769,720
B03	Regional Road - Maintenance and Improvement	8,702,137	7,636,039	55,418	-	7,691,456
B04	Local Road - Maintenance and Improvement	34,249,622	25,754,837	432,489	-	26,187,326
B05	Public Lighting	1,887,394	210,369	624	-	210,993
B06	Traffic Management Improvement	188,186	-	17,434	-	17,434
B07	Road Safety Engineering Improvement	984,077	837,822	30,942	-	868,764
B08	Road Safety Promotion/Education	41,697	-	3,159	2,615	5,774
B09	Maintenance & Management of Car Parking	1,479,009	-	1,523,883	-	1,523,883
B10	Support to Roads Capital Prog.	2,846,909	1,456,329	85,865	-	1,542,194
B11	Agency & Recoupable Services	1,245,271	412,324	473,352	-	885,676
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		53,995,408	37,647,557	2,659,609	2,615	40,309,781
Less Transfers to/from Reserves		1,166,957		31,183		31,183
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		52,828,451		2,628,426		40,278,598

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
C01 Operation and Maintenance of Water Supply	6,973,652	-	5,480,809	-	5,480,809
C02 Operation and Maintenance of Waste Water Treatment	4,183,166	-	3,016,778	-	3,016,778
C03 Collection of Water and Waste Water Charges	374,824	-	272,313	-	272,313
C04 Operation and Maintenance of Public Conveniences	88,126	-	1,784	-	1,784
C05 Admin of Group and Private Installations	5,971,035	5,552,857	98,778	-	5,651,635
C06 Support to Water Capital Programme	2,054,350	-	1,141,126	-	1,141,126
C07 Agency & Recoupable Services	157,239	-	3,832,206	-	3,832,206
C08 Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	19,802,393	5,552,857	13,843,793	-	19,396,650
Less Transfers to/from Reserves	339,919		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	19,462,474		13,843,793		19,396,650

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
D01 Forward Planning	1,005,360	-	18,158	-	18,158
D02 Development Management	2,578,328	-	453,853	-	453,853
D03 Enforcement	566,469	-	14,658	-	14,658
D04 Op & Mtce of Industrial Sites & Commercial Facilities	-	-	6,298	-	6,298
D05 Tourism Development and Promotion	1,540,553	12,500	14,523	60,976	87,999
D06 Community and Enterprise Function	3,146,079	1,991,485	20,147	3,225	2,014,857
D07 Unfinished Housing Estates	12,955	-	670	-	670
D08 Building Control	333,838	-	37,898	-	37,898
D09 Economic Development and Promotion	8,871,085	4,102,646	83,644	-	4,186,289
D10 Property Management	319,295	-	96,315	-	96,315
D11 Heritage and Conservation Services	601,022	289,870	2,919	-	292,789
D12 Agency & Recoupable Services	587,879	391,666	12,646	-	404,312
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	19,562,861	6,788,167	761,728	64,201	7,614,097
Less Transfers to/from Reserves	3,349,306		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	16,213,556		761,728		7,614,097

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

	EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	2,436,851	-	916,278	-	916,278
E02 Op & Mtce of Recovery & Recycling Facilities	156,053	-	68,490	-	68,490
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	239	-	-	-	-
E05 Litter Management	786,079	142,936	17,033	-	159,969
E06 Street Cleaning	1,957,299	36,619	365,876	-	402,494
E07 Waste Regulations, Monitoring and Enforcement	465,440	208,064	17,315	-	225,379
E08 Waste Management Planning	437,025	97,500	2,120	269,039	368,659
E09 Maintenance and Upkeep of Burial Grounds	567,878	-	250,490	-	250,490
E10 Safety of Structures and Places	745,028	84,589	33,158	-	117,747
E11 Operation of Fire Service	6,251,641	2,028	472,609	61,423	536,060
E12 Fire Prevention	659,293	-	168,684	-	168,684
E13 Water Quality, Air and Noise Pollution	1,153,801	146,678	25,090	-	171,768
E14 Agency & Recoupable Services	2,895,844	520,619	2,144,820	-	2,665,439
E15 Climate Change and Flooding	349,989	21,579	4,521	-	26,101
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	18,862,462	1,260,612	4,486,484	330,462	6,077,558
Less Transfers to/from Reserves	1,072,902		736		736
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	17,789,560		4,485,748		6,076,823

**SERVICE DIVISION F
RECREATION and AMENITY**

	EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	2,936,093	42,102	1,098,089	-	1,140,191
F02 Operation of Library and Archival Service	3,604,073	307,978	74,526	-	382,504
F03 Op, Mtce & Imp of Outdoor Leisure Areas	2,624,876	103,644	29,808	-	133,452
F04 Community Sport and Recreational Development	1,884,082	604,239	433,180	-	1,037,418
F05 Operation of Arts Programme	1,648,998	786,441	14,162	-	800,603
F06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	12,698,122	1,844,404	1,649,764	-	3,494,169
Less Transfers to/from Reserves	1,590,859		1,500		1,500
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	11,107,263		1,648,264		3,492,669

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	75,421	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	1,122,057	-	9,565	-	9,565
G03	Coastal Protection	40,137	-	564	-	564
G04	Veterinary Service	947,352	522,086	183,187	-	705,273
G05	Educational Support Services	43,037	1,698	83	-	1,781
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		2,228,005	523,784	193,399	-	717,184
Less Transfers to/from Reserves		676,561		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,551,444		193,399		717,184

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	8,942,093	-	8,942,093	-	8,942,093
H02	Profit/Loss Stores Account	545,712	-	545,712	-	545,712
H03	Administration of Rates	15,966,987	10,127,842	189,991	-	10,317,833
H04	Franchise Costs	250,955	-	6,418	-	6,418
H05	Operation of Morgue and Coroner Expenses	390,965	-	6,275	-	6,275
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	12,216	-	21,380	-	21,380
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	3,943,318	40,764	15,052	-	55,816
H10	Motor Taxation	1,363,023	-	59,040	-	59,040
H11	Agency & Recoupable Services	2,717,939	7,223,608	3,159,577	175,840	10,559,026
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		34,133,207	17,392,215	12,945,537	175,840	30,513,592
Less Transfers to/from Reserves		7,953,837		4,746,560		4,746,560
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		26,179,370		8,198,977		25,767,032
TOTAL ALL DIVISIONS		167,478,511	81,413,281	40,936,522	1,231,894	123,581,698

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021 €
Department of Housing, Local Government and Heritage	
Housing and Building	10,403,684
Road Transport & Safety	7,802
Water Services	5,552,857
Development Management	298,170
Environmental Services	148,706
Recreation and Amenity	75,748
Agriculture, Food & the Marine	-
Miscellaneous Services	17,260,546
	33,747,513
Other Departments and Bodies	
TII Transport Infrastructure Ireland	3,386,545
Media, Tourism, Art, Culture, Sport and the Gaeltacht	1,170,128
National Transport Authority	3,797
Social Protection	221,469
Defence	84,589
Education	-
Library Council	-
Arts Council	100,000
Transport	32,726,884
Justice	-
Agriculture and Marine	-
Enterprise, Trade and Employment	3,355,170
Community, Rural Development and The Islands	3,642,414
Climate Action, Communication Networks	1,005,738
Food and Safety Authority of Ireland	521,886
Other	1,447,148
	47,665,769
	81,413,281
Total	

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021 €	2020 €
Rents from Houses	7,856,139	7,605,382
Housing Loans Interest & Charges	902,560	927,650
Domestic Water	-	-
Commercial Water	-	-
Irish Water	13,383,261	12,726,774
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	415,820	405,689
Parking Fines/Charges	1,503,401	1,500,551
Recreation & Amenity Activities	1,440,530	1,209,286
Library Fees/Fines	3,267	13,451
Agency Services	2,687,190	2,406,352
Pension Contributions	1,644,411	1,570,438
Property Rental & Leasing of Land	341,406	333,830
Landfill Charges	712,512	648,107
Fire Charges	417,068	295,920
NPPR	1,275,637	944,666
Misc. (Detail)	8,353,319	7,556,125
	40,936,522	38,144,220

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
EXPENDITURE		
Payment to Contractors	91,533,809	47,195,483
Purchase of Land	3,508,799	6,950,183
Purchase of Other Assets/Equipment	4,357,142	5,864,999
Professional & Consultancy Fees	6,151,156	5,157,996
Other	15,407,593	10,303,456
Total Expenditure (Net of Internal Transfers)	120,958,498	75,472,116
Transfers to Revenue	5,587,447	4,935,794
Total Expenditure (Incl Transfers) *	126,545,945	80,407,909
INCOME		
Grants and LPT	112,102,625	66,985,169
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	1,770,738	1,436,900
(b) Property Disposals		
- Land	1,045,833	426,779
- LA Housing	447,720	378,380
- Other property	-	66,200
(c) Purchase Tenant Annuities	-	19,000
(d) Car Parking	-	-
(e) Other	2,301,332	1,974,853
Total Income (Net of Internal Transfers)	117,668,248	71,287,282
Transfers from Revenue	12,724,326	13,805,715
Total Income (Incl Transfers) *	130,392,574	85,092,997
Surplus\Deficit) for year	3,846,629	4,685,088
Balance (Debit)\Credit @ 1 January	5,860,294	1,175,206
Balance (Debit)\Credit @ 31 December	9,706,923	5,860,294

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @	EXPENDITURE	INCOME				TRANSFERS			BALANCE @
	1/1/2021		Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2021
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(1,371,544)	12,350,134	12,524,876	-	589,436	13,114,312	950,344	807,468	198,700	(265,790)
Road Transportation & Safety	347,386	89,361,660	88,223,129	-	537,566	88,760,695	566,423	-	629,832	942,675
Water Services	14,300	3,266,084	2,222,339	-	1,047,550	3,269,889	-	-	-	18,105
Development Management	3,182,487	6,618,131	4,653,758	-	1,609,603	6,263,361	1,722,727	32,683	(183,045)	4,334,716
Environmental Services	763,087	642,168	192,100	-	-	192,100	168,712	736	13,995	494,989
Recreation & Amenity	(1,244,168)	6,521,275	3,550,680	-	227,999	3,778,678	1,715,796	-	927,706	(1,343,262)
Agriculture, Education, Health & Welfare	424,843	1,060,378	594,669	-	-	594,669	351,573	-	(88,795)	221,912
Miscellaneous Services	3,743,903	1,138,668	141,075	-	1,553,468	1,694,543	7,248,751	4,746,560	(1,498,392)	5,303,577
TOTAL	5,860,294	120,958,498	112,102,625	-	5,565,623	117,668,248	12,724,326	5,587,447	-	9,706,923

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2021

A Debtor type	B Incoming arrears @ 1/1/2021	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2021 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	4,182,624	34,518,132	3,050,404	340,498	10,127,842	25,182,011	20,903,109	4,278,902	44,500	83%
Rents & Annuities	1,090,096	7,856,897	-	9,088	-	8,937,905	7,677,527	1,260,378	-	86%
Housing Loans	875,843	3,170,463	-	26	-	4,046,280	3,292,370	753,910	-	81%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 *month rates waiver scheme*. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 88%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Westport Leisure Centre Ltd.	100%		24,311	24,184	367,885	367,885	127	N	29/03/2022

Appendix 9

Transfers between Revenue Account and Capital Account

Transfers from Capital Account to Revenue Account

	€
Machinery & Stores Account	4,686,403
Administration of net HAP/Inspection costs funded from RAS Reserve	707,703
Town & Village Enhancement Works	21,783
Regional Training Centre Deficit Funding	60,157
Refurbishment Programme funded from Internal Capital Receipts/Other Housing	97,423
Other Capital Projects	13,978
	<u>5,587,447</u>

Transfers from Revenue Account to Capital Account

	€
Machinery & Stores Account	4,801,401
Town and Village Enhancements/ GMA Community Contributions	2,094,540
General Capital Reserve	1,880,000
RAS Reserve	10,200
Marine Projects	351,573
Arts, Sports and Leisure Amenities	1,266,779
Housing Voids	250,000
Environment/Climate/Renewable Energy/Flooding	140,612
Housing Capital Projects	249,768
Swimming Pools Capital Provision	140,000
Architects Capital	435,376
CAMP	26,491
Office Buildings and IT Infrastructure	480,000
Roads and Car Parks	364,013
Planning	124,000
Other Capital Projects	109,572
	<u>12,724,326</u>